

2MWh Energy Storage Container Used in Nordic Environmental Project





Overview

Are battery energy storage systems a key part of the Nordic energy transition?

Battery energy storage systems (BESS) continue to play a vital role in the Nordic energy transition. Based on Marsh's experience in advising BESS owners in the Nordics, cold climate challenges, ensuring safety, and optimizing spacing are key topics that are discussed for BESS development in the region.

Why do we need hydro reservoirs in the Nordic region?

The Nordic region benefits from large hydro reservoirs that provide excellent and cost-effective energy storage options, which are already being efficiently utilised. Meeting growing future flexibility needs with a changing energy mix will require supplementing hydro reservoirs with batteries or hydrogen-based fuels.

Which countries have a large energy storage capacity?

Finland, Norway and Sweden have a substantial energy storage capacity of approximately 125 TWh, thanks to their large hydro reservoirs. To put the Nordic hydro storages into perspective, the energy storage capacity of 100 million electric cars is approximately 5 TWh (assuming 50 kWh per car).

How much battery capacity will the Nordic countries have by 2030?

The Nordic countries are expected to have almost 1800 MW of installed battery capacity by 2030, not including batteries in electric vehicles. Figure 06.3: Expected battery capacity in the Nordics by 2030, not including batteries in electric vehicles.



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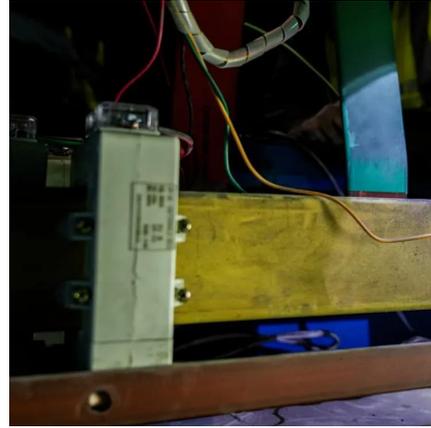
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