

Agreement for a 120kW collapsible container for an oil refinery





Overview

What are oil and gas agreements and contracts?

Oil and gas agreements and contracts, governed by oil and gas law, are legal documents drawn up between two individuals or entities. They provide legal protection for all parties involved in a potential business deal. In addition, they determine the duties and rights of both sides and also regulate risks and expenses.

Should small oil and gas producers use throughput agreements?

From the perspective of small oil and gas producers, throughput agreements can be a double-edged sword. On one hand, they provide guaranteed access to transportation and processing facilities, which might otherwise be monopolized by larger players.

What is a risk agreement in oil & gas?

The oil and gas sector involves complex operations with significant financial and environmental and economic risks. Companies in the industry often enter into agreements to share economic risks. Risk agreements typically outline the responsibilities of each party and aim to mitigate the impact of potential financial losses and environmental damage.

Should midstream companies use take-or-pay contracts in a low-demand market?

However, in a low-demand market, take-or-pay contracts can provide midstream companies with a more stable revenue stream. For example, consider a scenario where an oil producer has a take-or-pay contract for pipeline capacity during a market downturn.



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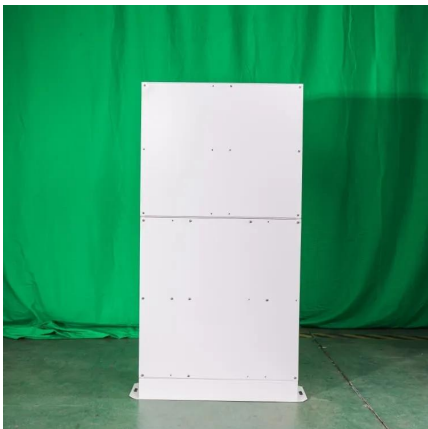


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Oil and Gas Agreements and Contracts

What Are Oil and Gas Agreements & Contracts? Why Are Contracts Important? What Are The Different Categories and Types of Contracts Used in Oil and Gas? Other Types of Contracts Conclusion The oil and gas industry utilizes a variety of different contractual contracts or agreements and they can vary considerably. To help you understand the differences, let's examine the 5 different categories an oil and gas agreement might fall into and the various types you're likely to encounter. See more on pheasantenergy Law Insider



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