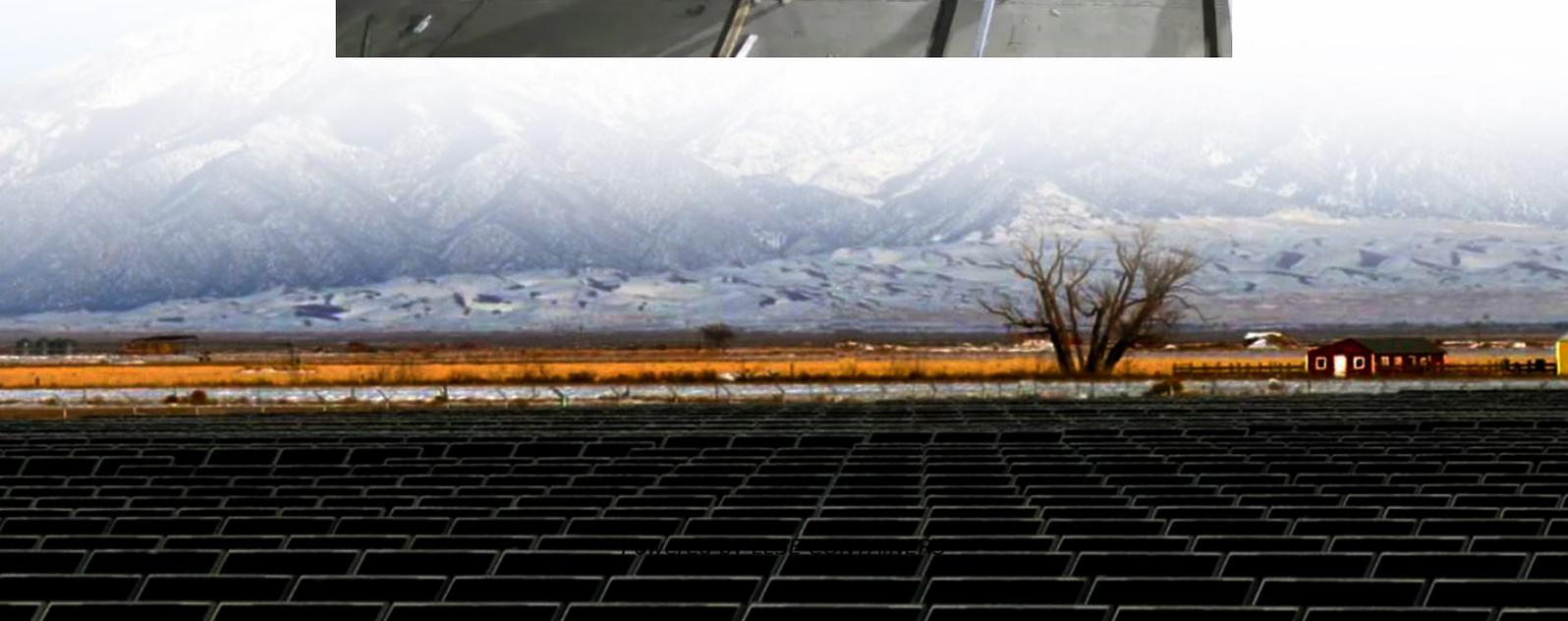


Albania produces energy storage batteries





Overview

Will Albania build its first lithium ion battery plant?

Chief Executive Officer Bruno Papaj said the firm signed a memorandum of understanding with an Indian investor on the construction of Albania's first lithium ion battery plant. The facility is planned to come online within two years, with 100 MW in annual capacity.

How does Albania currently generate electricity?

Albania currently generates almost 100% of its electricity from hydropower plants. This energy cannot be stored, so it is sold to other countries during the spring and summer when production is higher. But then, come winter, Albania has to purchase electricity from neighboring countries to meet demand.

Does Albania have a national energy strategy?

The country also has a National Strategy of Energy, which aims to develop an effective energy sector that guarantees security of energy supply and efficient use of energy. Albania's Ministry of Energy recently launched an auction round for the construction of the country's first large-scale solar plant.

Why does Tirana need Vega Solar?

Furthermore, the country is exposed to drought and often turns to emergency imports. Tirana-based Vega Solar, which develops, installs and maintains rooftop solar power plants, saw an opportunity to contribute to diversification with battery energy storage systems.



Albania produces energy storage batteries



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