

Azerbaijan invests in energy storage power station project





Overview

How can Azerbaijan increase the share of renewables in electricity production?

The government of Azerbaijan aims to increase share of renewables in total electricity production to 30% by 2030. To accelerate investments and production in renewable energy, Azerbaijan is offering the following tax incentives : Azerbaijan's renewable energy sources are hydropower, wind, solar, and biomass power plants.

How will Azerbaijan & ACWA Power work together in 2024?

In May 2024, ACWA Power and Azerbaijan formalized their partnership via an Implementation Agreement that marks a substantial move toward enhancing the country's energy infrastructure. The BESS project aims to mitigate the intermittent nature of renewable sources like wind and PV, by ensuring energy is efficiently stored and dispatched.

What does ACWA Power do for Azerbaijan?

Polina Liubomirova, ACWA Power's Director of Business Development for Azerbaijan, emphasized ACWA Power's extensive experience in delivering large-scale energy projects. Globally, its portfolio spans six gigawatt hours in battery storage across various operational stages—underlining its capacity to bring cutting-edge solutions to Azerbaijan.



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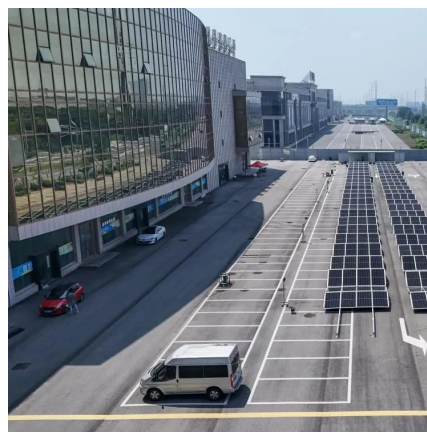


[Azerbaijan accelerates battery storage development](#)

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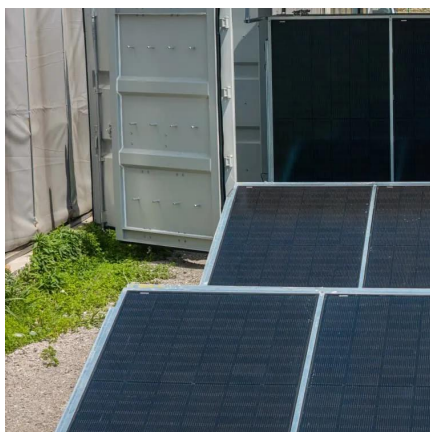
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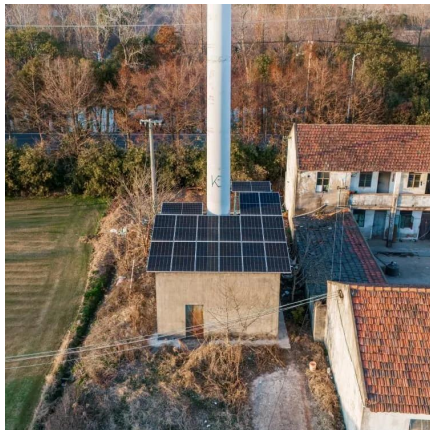
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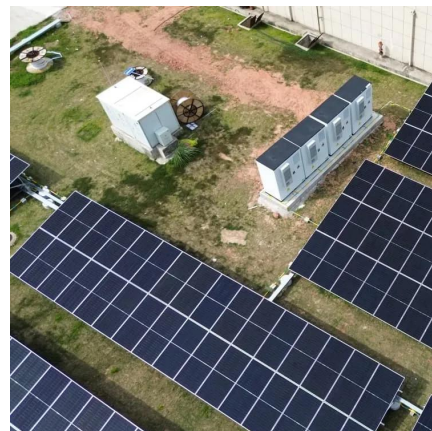
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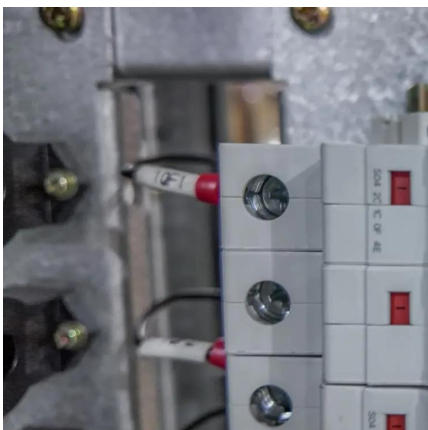
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