

# **Bangkok Energy Storage Power Station Subsidy**





## Overview

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Can Thailand use energy storage?

Although Thailand is a regional leader in renewable energy, its use of energy storage is nascent. EGAT undertook some studies on the potential for energy storage and is piloting three battery energy storage installations. One is located alongside a solar project in Mae Hong Son Province to improve power supply stability.

Does Thailand offer private sector participation in renewable electricity generation?

The Government of Thailand has opened access for private sector participation in the renewable electricity generation business through its programs for small and very small power producers.

What is Thailand's 2024 Power Development Plan?

Thailand's 2024 power development plan (PDP) aims to increase renewable energy use, highlighting the importance of BESS alongside solar panels and wind turbines. This could create new business opportunities for entrepreneurs if prices decrease or new technologies emerge for stationary batteries.

Could a sodium-ion battery be a new business opportunity in Thailand?

The Federation of Thai Industries' Renewable Energy Industry Club sees potential in sodium-ion battery (SIB) production as an alternative to lithium-ion batteries. SIBs, made from rock salt, could offer a new business opportunity given Thailand's abundant rock salt reserves.



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