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# **Bhutan Smart Photovoltaic Energy Storage Containerized Automated Financing Scheme**





## Overview

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What is a solar project in Bhutan?

**Project Goals and Approach to Transformational Change:** The project aims to install 30 MW of solar PV and strengthen the regulatory environment to accelerate Bhutan's renewable energy market, fully realising its solar energy plan of 1000 MW as planned by the government in the current five-year plan (2024-2028).

Can floating solar power be used in Bhutan?

Floating solar power generation is particularly suited to Bhutan's existing hydropower reservoir areas, which keep the river water running in all seasons.

Can solar photovoltaic improve Bhutan's hydropower supply?

While hydropower provides a reliable source of growth, other renewable energy technologies, including solar photovoltaic, offer ways to diversify Bhutan's electricity mix and increase resilience to changing seasonal extreme weather patterns that can adversely affect hydropower supply.

How will the new EIB financing help Bhutan?

The new projects, to be implemented by Druk Green Power Corporation, will contribute to climate action, helping Bhutan to strengthen its energy security and increase the use of renewable energy. The new EIB financing will support the installation of an estimated 310 MW of hydropower and solar power generation capacity.



## Bhutan Smart Photovoltaic Energy Storage Containerized Automate

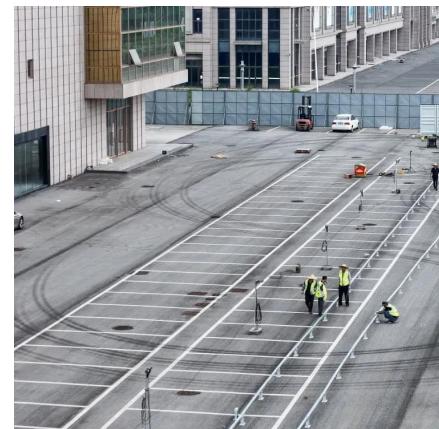


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