

# **Can chemical energy storage power stations make money**





## Overview

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How many electrochemical storage stations are there in 2022?

In 2022, 194 electrochemical storage stations were put into operation, with a total stored energy of 7.9GWh. These accounted for 60.2% of the total energy stored by stations in operation, a year-on-year increase of 176% (Figure 4).

Are independent energy storage stations a good investment?

This does not augur well for the market in terms of long-term competition. There will be safety risks associated with excessive cost control and an indifference to quality. Independent energy storage stations enjoy good long-term prospects, though this segment is sluggish in the short term.

How many electrochemical storage stations are there in China?

In terms of developments in China, 19 members of the National Power Safety Production Committee operated a total of 472 electrochemical storage stations as of the end of 2022, with a total stored energy of 14.1GWh, a year-on-year increase of 127%.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.



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