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# Chad solar Panel Purchase Cost





## Overview

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How much will Chad spend on solar power?

Chad plans to raise \$1.1 billion to add 886 MW of power capacity, the majority of which is expected to be solar. Chad is aiming to deploy 520 MW of new solar by the end of the decade. The target forms part of the country's national development plan, Chad Connection 2030, which launched earlier this year.

Does Chad have a solar sector?

Chad's solar sector is still in its infancy. According to figures from the International Renewable Energy Agency (IRENA), the country's cumulative solar capacity stood at 2 MW at the end of last year, the same figure reported since 2021. This content is protected by copyright and may not be reused.

Will a solar PV plant be a 'pioneering project' in Chad?

The European Investment Bank (EBI) described the solar PV plant as a "pioneering project" that "will help liberalise the energy sector, and mobile private investment in Chad." It is calculated that the cost of electricity will be less than half the current cost of power following the project.

How much solar power will Chad have in 2024?

The electricity strand of the development program sets a goal of 886 MW of additional installed power by the end of the decade, including 520 MW of solar. The new power installations are expected to take the share of renewable energy in Chad's generation mix to between 20% and 30%, up from 9% in 2024.



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