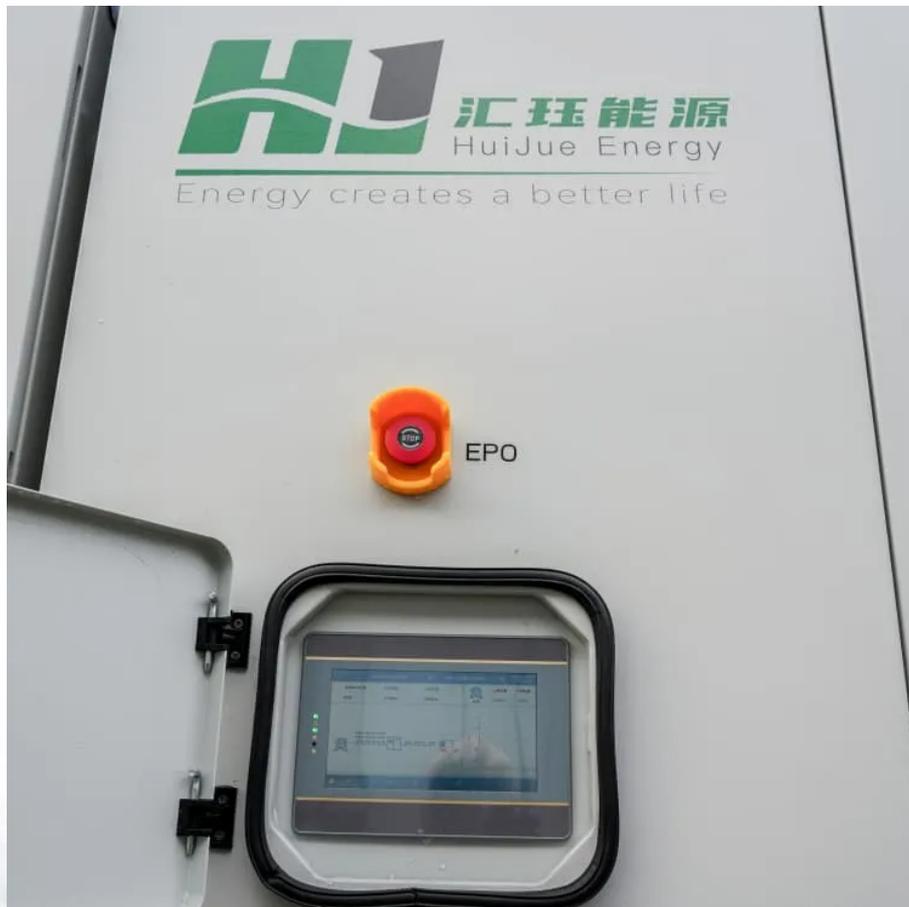


China s new solar energy storage cabinet power generation system





Overview

Will China's new energy storage sector grow in 2024?

BEIJING, Jan. 24 -- China's new energy storage sector has seen a rapid growth in 2024, with installed capacity surpassing 70 million kilowatts, said an official with the National Energy Administration (NEA).

Why is new energy storage important in China?

SINGAPORE (ICIS)—New energy storage plays a crucial role in ensuring power balance in China, especially in effectively addressing the intermittent issues of new energy generation. It helps alleviate the dual pressures of power supply security and consumption.

How big is China's energy storage capacity?

The most notable finding: by the end of 2024, China had reached 73.76 GW / 168 GWh in cumulative new energy storage capacity—an increase of more than 130% year-on-year. This figure accounts for over 40% of the global total, consolidating China's leading position in the international NES market.

What energy storage technologies are available in China?

Currently, there are dozens of new energy storage technology routes in China, including advanced compressed air energy storage, flywheel energy storage, lithium iron phosphate batteries, vanadium redox flow batteries, and sodium-ion batteries, each suitable for different scenarios based on their characteristics.



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[China leads the world in new-type energy storage capacity](#)

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