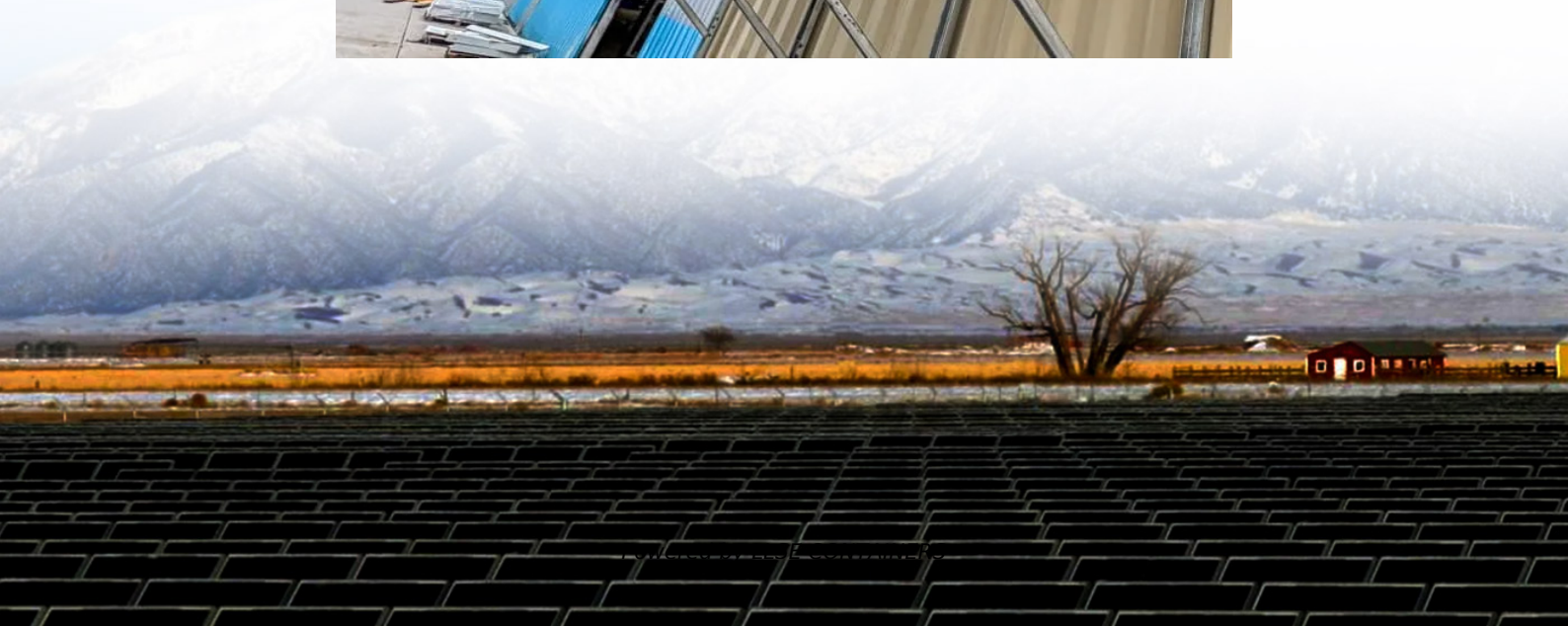


Energy storage policy for field projects





Overview

What are energy storage policies?

These policies are mostly concentrated around battery storage system, which is considered to be the fastest growing energy storage technology due to its efficiency, flexibility and rapidly decreasing cost. ESS policies are primarily found in regions with highly developed economies, that have advanced knowledge and expertise in the sector.

Does the energy storage strategic plan address new policy actions?

This SRM does not address new policy actions, nor does it specify budgets and resources for future activities. This Energy Storage SRM responds to the Energy Storage Strategic Plan periodic update requirement of the Better Energy Storage Technology (BEST) section of the Energy Policy Act of 2020 (42 U.S.C. § 17232 (b) (5)).

How do ESS policies promote energy storage?

ESS policies mostly promote energy storage by providing incentives, soft loans, targets and a level playing field. Nevertheless, a relatively small number of countries around the world have implemented the ESS policies.

What are energy storage policy tools?

In general, policies are designed to establish boundaries and provide regulatory guidelines. According to the Energy Storage Association (ESA), the policy tools fall under three categories which are value, access and competition .



Energy storage policy for field projects



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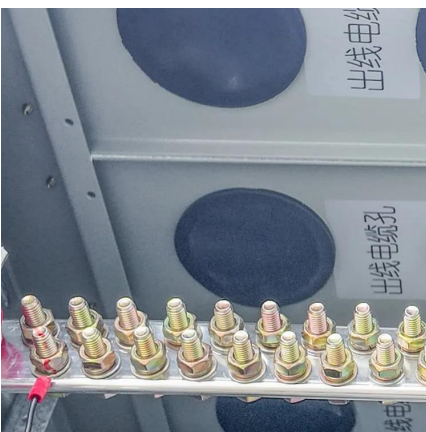
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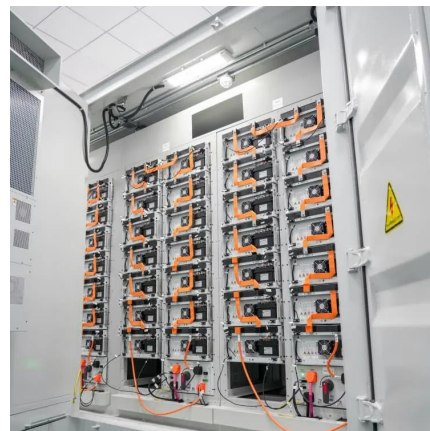
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