

European energy storage solar power generation





Overview

How does energy storage work in the EU?

The main energy storage method in the EU is by far 'pumped storage hydropower', which works by pumping water into reservoirs when there is an electricity surplus in the grid - for example on a sunny or windy day - and releasing it when more energy is needed.

Is energy storage a good investment in Europe?

Compared to classic renewables, energy storage has really only become an investable asset in Europe over the last few years on the back of technology advances, market price signals, and government support mechanisms.

Is the battery storage age just beginning in Europe?

Walburga Hemetsberger, CEO of SolarPower Europe (she/her), said: "If Europe has already entered the solar age, the battery storage age is just beginning. With solar energy mainstreaming across the continent, now is the time for European decisionmakers to put batteries at the centre of a flexible, electrified, energy system.

Why should you invest in battery storage in Europe?

In Europe, the capacity of renewable energy sources is growing very rapidly, while traditional power plants are slowly being decommissioned. That's creating a unique new opportunity for investors amid the emerging demand for battery storage, which provides balance to electricity markets.



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