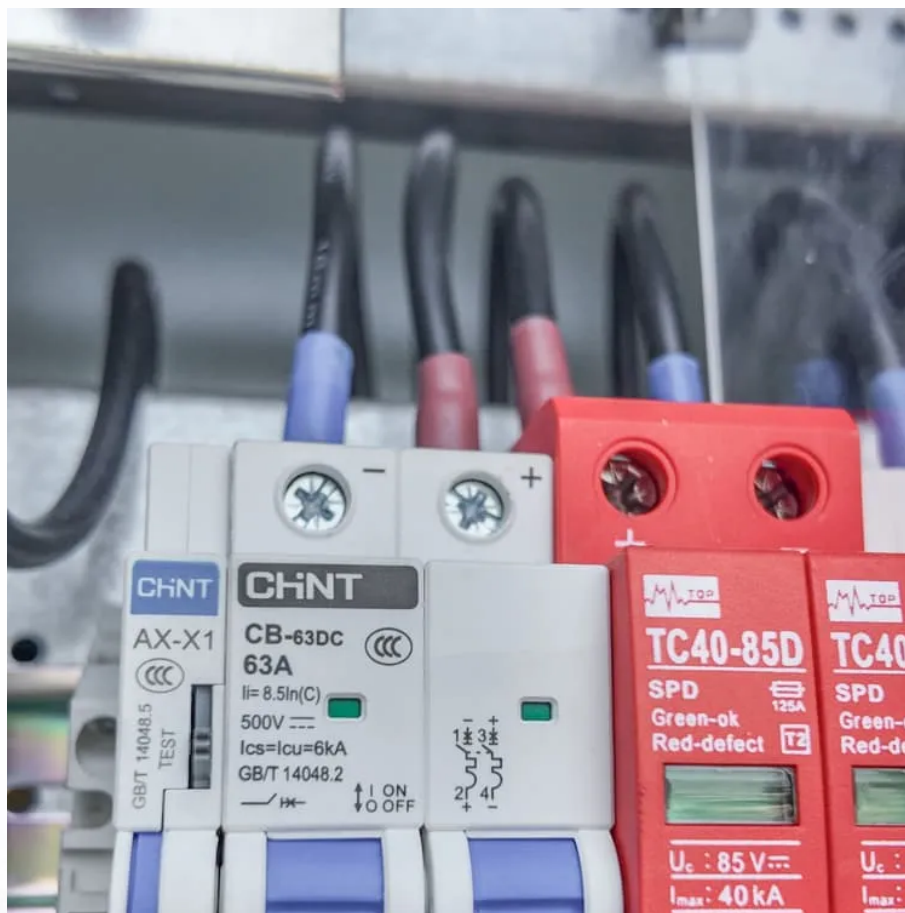


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Overview

Can Germany use solar energy?

However, renewable energies come with a catch: Due to a lack of storage capacity, Germany cannot fully leverage the potential that solar energy offers. During sunny and windy phases, wind and solar park operators have to throttle or even shut down their systems repeatedly to avoid overloading the power grids.

Will Germany add more power storage projects in 2023?

Germany will likely add many more projects in the coming months, as the federal government increasingly focuses on storage solutions. In December 2023, the Federal Ministry for Economic Affairs and Climate Action (BMWK) published its “Power Storage Strategy” to accelerate the development of new capacities.

Which European countries are launching large battery projects?

In the coming years, numerous large battery projects will be commissioned in key European countries. The United Kingdom has the largest pipeline, followed by Italy, Germany, and Spain. Germany will likely add many more projects in the coming months, as the federal government increasingly focuses on storage solutions.

What is a battery energy storage system?

Currently, most large battery systems (Battery Energy Storage Systems, or BESS) are powered by lithium-ion batteries. Such batteries are favoured especially due to their long life cycle and simple operation. Furthermore, alternative battery technologies are still in development and therefore not yet ready for market launch.



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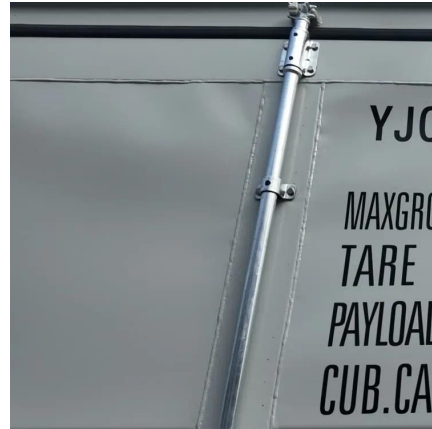


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