

# **Greek Energy Investment Energy Storage Power Station**





## Overview

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The Greek Ministry of Energy and Infrastructure has increased its target for a merchant standalone battery energy storage system (BESS) rollout to 3.55 GW against the background of rising demand for flexible power and strong investment interest in the market. Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

Will Greece install 900 MW of storage by 2030?

According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030. Thus far, 900 MW has been allocated via the Greek Regulatory Authority for Energy, Waste, and Water (RAAEY) tenders. Therefore, the remaining share would be delivered under the new plan but without any subsidy support.

Does Greece have a zero-subsidy battery system?

The much-awaited ministerial decree for zero-subsidy standalone battery systems has been published in Greece. So far, Greece has provided support to 900 MW of standalone storage projects under three previous auctions.

What is the energy system like in Greece?

In recent years, the Greek energy system is characterized by: The energy sector in Greece has a higher contribution to gross value added (GVA) and employment than in most EU countries, and is poised to grow significantly in the coming years, driven by a number of significant factors:



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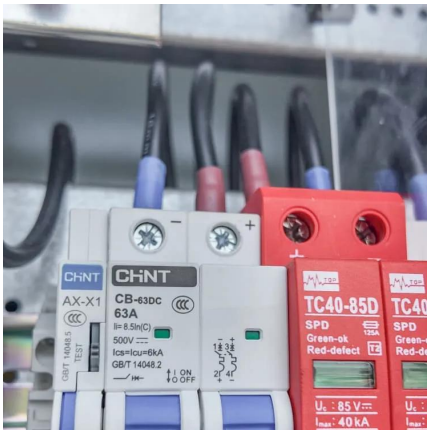






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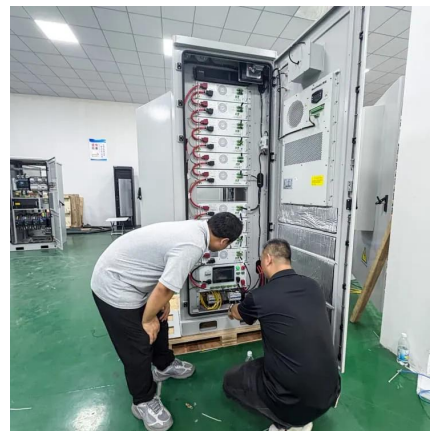


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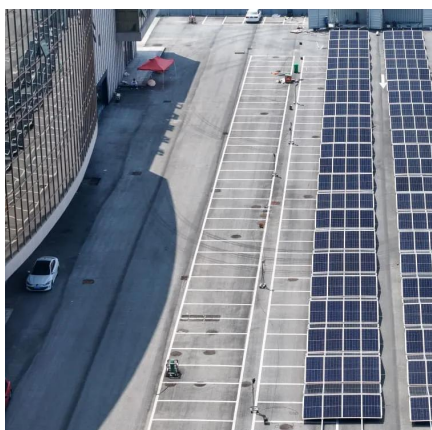
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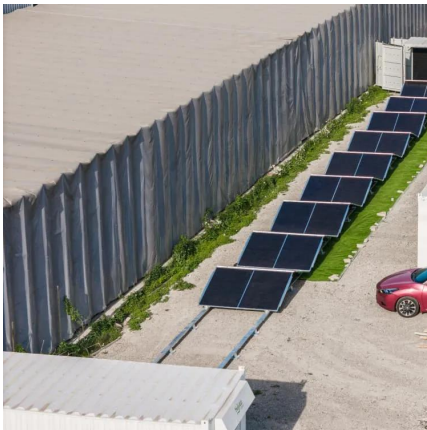
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