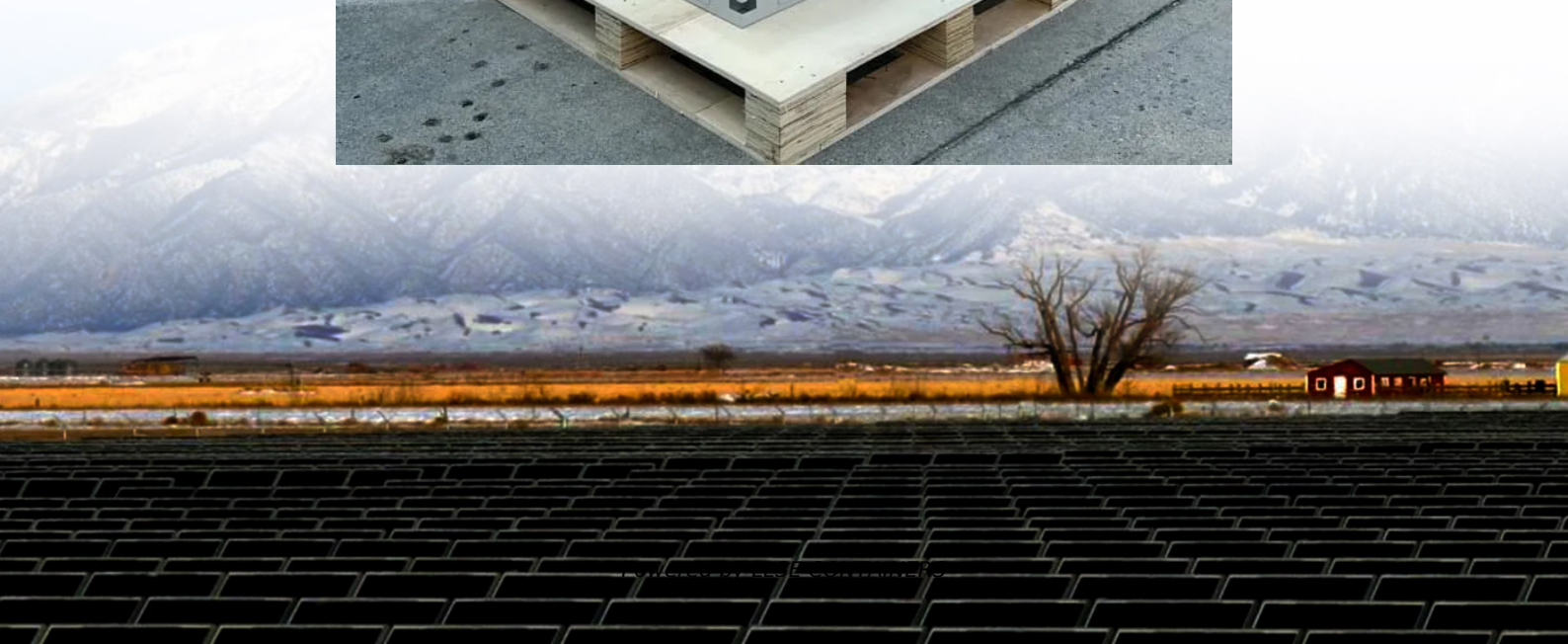


# **How much does it cost to generate electricity from solar panels in Madagascar**





## Overview

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What is a solar energy project in Madagascar?

The project will develop decentralized and digital electricity infrastructure based on renewable energies in the north of Madagascar. The installation of nano-grids supplied with energy by solar panels will allow nearly 40,000 users to have access to electricity.

Does Madagascar have a solar market?

Owing to the large population size and limited access to the grid, Madagascar has a large addressable market for solar solutions with a potential customer base of 2.5 to 5 million households for solar lamps and market-entry solar home systems.

Can off-grid solar energy be used in Madagascar?

Recognizing that large parts of the country may remain beyond the reach of the national grid, the government of Madagascar is embracing the potential offered by off-grid solar technologies. Thus, the strategy targets, among other things, the deployment of mini-grids and the extension of off-grid solar energy.

Are solar products taxed in Madagascar?

Solar products have import duty from 5% to 20% and 20% Valued Added Tax (VAT) of the cost of goods. In 2020, the French bank, La Société Générale launched an energy access fund in Madagascar<sup>17</sup>.



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