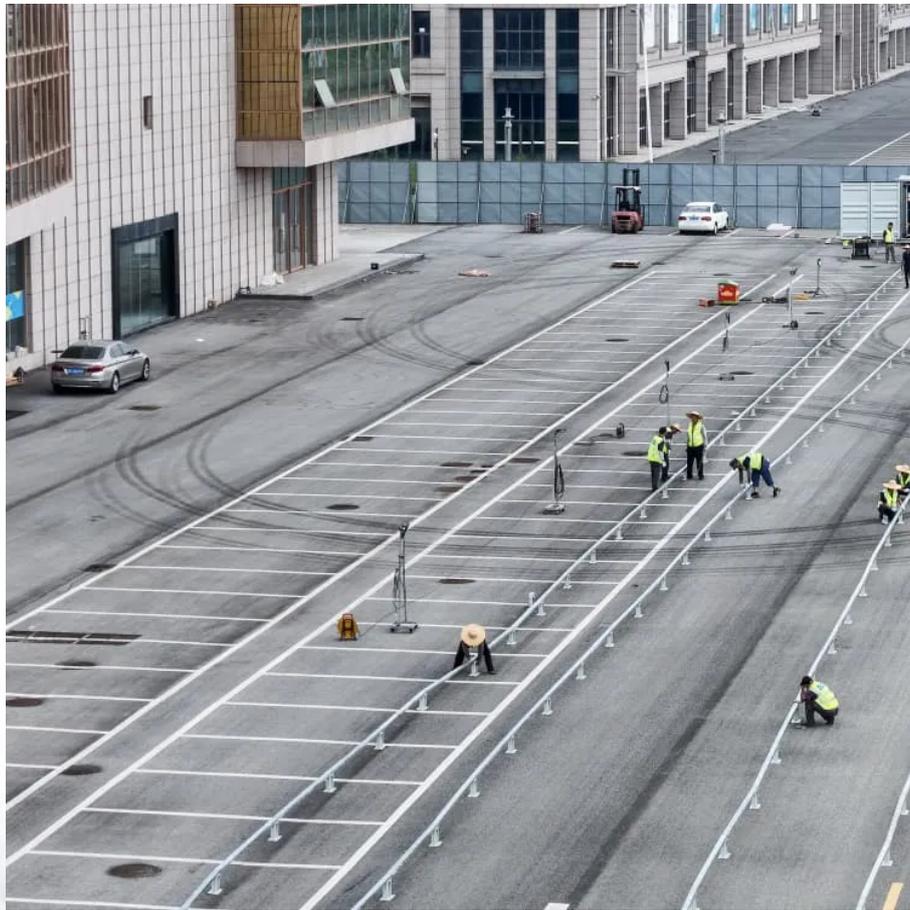


How much is the total investment in North Macedonia's energy storage power station





Overview

How many power plants are there in North Macedonia?

The electric power production system in North Macedonia consists of two coal power plants with a total installed capacity of 825 megawatts (MW), several hydro power plants with a total installed capacity of 695 MW, one combined generation power plant, a heavy oil plant, solar power plants, a few biogas plants, and two wind power farms.

How much does the government pay for investment in North Macedonia?

The North Macedonian government may cover up to 50 percent of eligible investment costs over a period of 10 years, depending on the industry and size of the investment. North Macedonia currently has 15 free economic zones in various stages of development throughout the country.

Does North Macedonia still have a coal power plant?

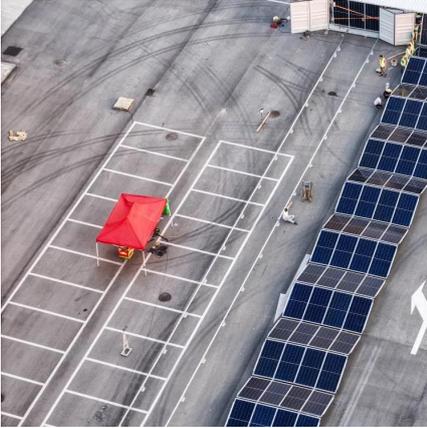
The smaller coal power plant, “REK Oslomej,” which was dormant through 2020, was reactivated in 2021 to help North Macedonia reduce its reliance on electricity imports. ESM refurbished the “REK Bitola” coal power plant boilers in 2017, but its equipment is still largely outdated.

How much will ESM invest in North Macedonia?

The investment is estimated to be over \$1 billion and will be crucial for balancing the electricity system. ESM owns and operates North Macedonia’s 36.5 MW wind park in the southern part of the country, and a private company completed construction of another 36 MW wind park.



How much is the total investment in North Macedonia's energy stor



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