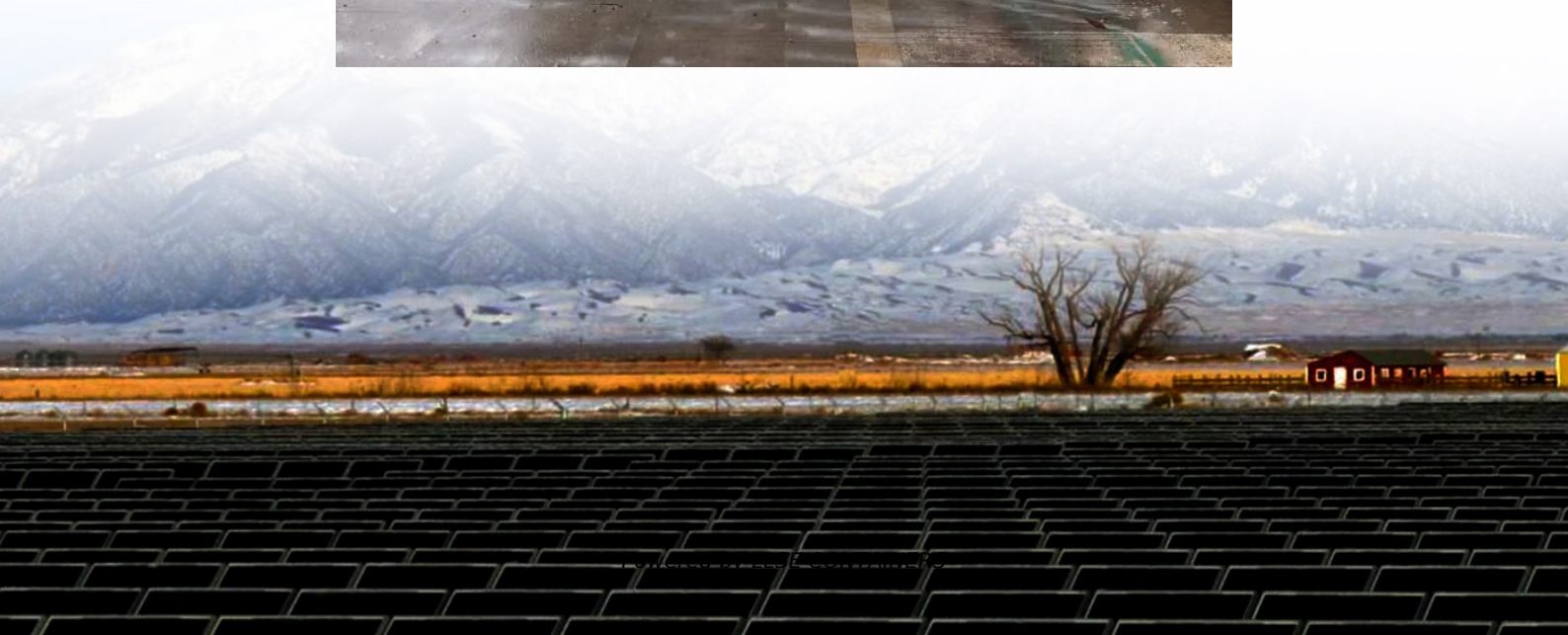


# In which year was the Bangkok energy storage project started





## Overview

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Is energy storage a new business model in Thailand?

Energy storage is in its infancy in Thailand, and new business models are already emerging. As the regulatory framework adapts to accommodate new players in the market, we expect to see greater penetration in this area. Notes Energy Policy and Planning Office, Ministry of Energy, electricity statistics.

Are there grid-scale energy storage projects in Thailand?

There are currently few grid-scale energy storage projects in Thailand, although the situation is likely to change. In furtherance of its commitments under the Paris Agreement, the Thai government has enacted policies which envisage renewable energy accounting for the majority of grid capacity and output by 2040.

How will the energy transition affect Thailand's thermal power plants?

Thailand's current thermal power plants typically supply heat (along with power) to purchasers in neighbouring industrial estates. As the energy transition results in fewer power plants fuelled by coal and natural gas, industry will need to procure heat from alternative sources.

When will a new electricity project start in Thailand?

This project is planned to start in April 2022, and will be commercial in December. By then, it can provide clean electricity for Thai people with constant power, help improve the overall stability and security of Thai power grid, and quicken Thai's step to realize the National 4.0 Strategy.



## In which year was the Bangkok energy storage project started

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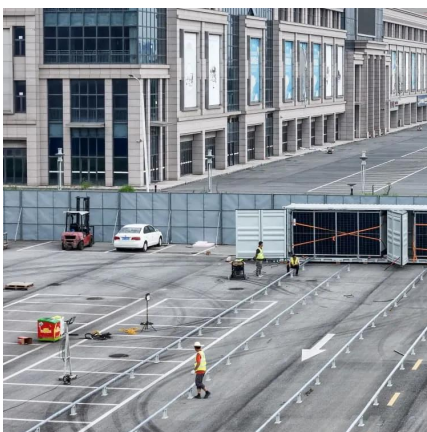


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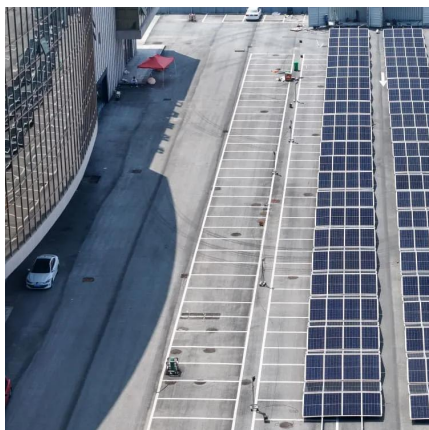
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