

# **Large-scale energy storage project in Timor-Leste**





## Overview

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Could exploitation boost Timor-Leste's economic sovereignty?

Successful exploitation could generate sustainable income streams and bolster the country's economic sovereignty. In November 2024, Timor-Leste and Australia finalized a landmark agreement, resolving long-standing issues that had delayed the development of the Greater Sunrise gas field for decades.

Who owns the Greater Sunrise gas field in Timor-Leste?

The Greater Sunrise gas field is operated by Woodside Energy, which holds a 33.44% stake. Timor GAP, Timor-Leste's national oil company, owns a majority 56.56 percent share, while Osaka Gas controls the remaining 10 percent.

What natural resources does Timor-Leste have?

Beyond Greater Sunrise, Timor-Leste is endowed with abundant natural resources, including oil, gas, and minerals. The Bayu-Undan field has been a cornerstone of the nation's hydrocarbon revenues, though it is nearing depletion.

Who owns Timor Gas & Osaka Gas?

Timor GAP, Timor-Leste's national oil company, owns a majority 56.56 percent share, while Osaka Gas controls the remaining 10 percent. The field boasts an estimated 5.1 trillion cubic feet (Tcf) of dry gas and 226 million barrels of condensate, positioning it as a vital economic asset for both nations.



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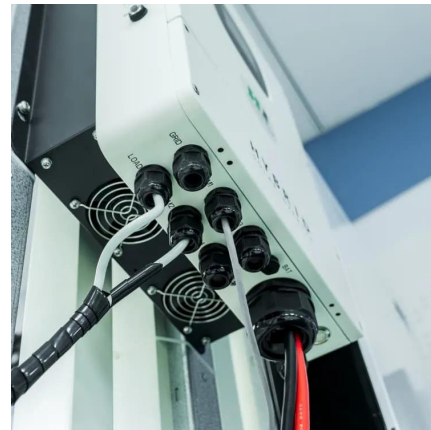


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## Greater Sunrise Gas Field: Economic and Regional Impact for Timor-Leste

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