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# Latvian grid-side energy storage electricity prices





## Overview

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What is the energy sector like in Latvia?

Latvia's energy sector primarily relies on a mix of resources. The country has a significant emphasis on renewable energy, particularly hydroelectric power, which is the main source of electricity. This reliance is part of a broader strategy to utilize sustainable and environmentally friendly energy sources.

How much does electricity cost in Latvia in 2025?

In June 2025, the average electricity price in the Latvian bidding area decreased to EUR 43,06 per megawatt hour (EUR/MWh), which is 37% less than in May, while compared to June 2024, the price is 53% lower.

When will battery energy storage systems be installed in Latvia?

The most recent update regarding BESS installations is that in Tume and Rēzekne, Latvia's transmission system operator "Augstsprīguma tīkli" (AST) in June 2025 installed battery energy storage systems with a combined capacity of 80 MW and 160 MWh, which will undergo testing until October 2025.

Who is responsible for the energy transition in Latvia?

Local authorities are responsible for municipal energy supply and renewable energy projects, with Latvia's energy transition guided by the National Energy and Climate Plan and the Energy Strategy 2050.



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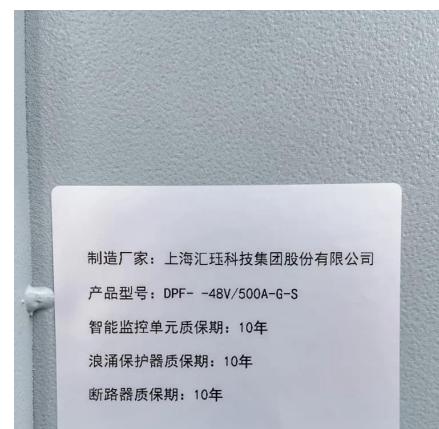


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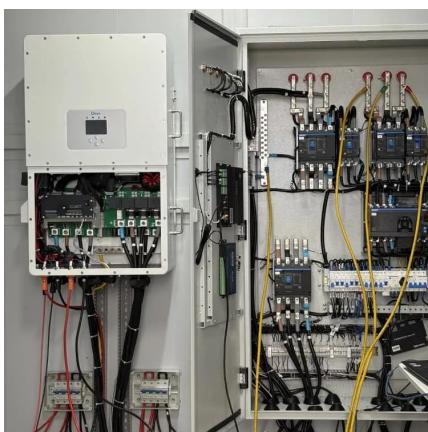
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