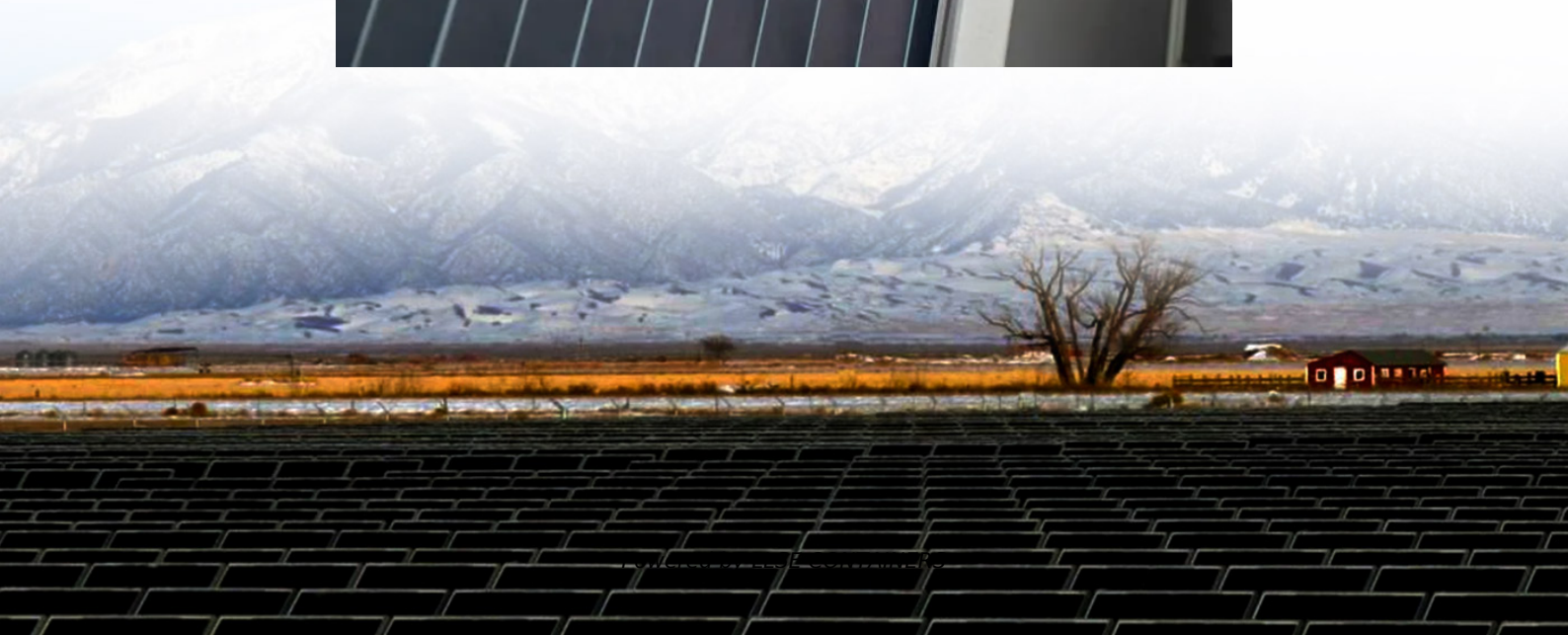


Montevideo solar power generation module prices





Overview

Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

Will photovoltaic modules prices drop in 2025-2026?

In conclusion, photovoltaic modules prices are expected to remain in a low adjustment phase during 2025-2026. However, the likelihood of significant price drops is minimal, and upward pressure on prices persists.

How are photovoltaic module price adjustments affecting industry players?

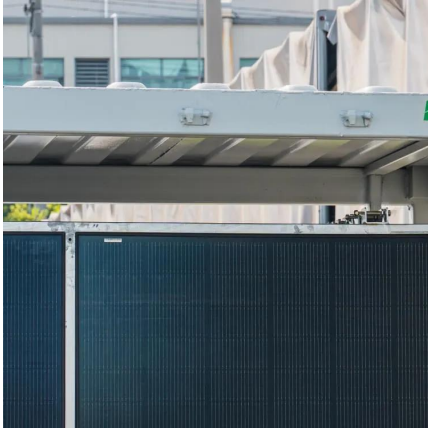
The current round of photovoltaic module price adjustments has imposed significant operational pressure on industry players. Leading companies, with their high R&D costs, are at a disadvantage in the price competition. Meanwhile, small and medium-sized enterprises find it challenging to endure prolonged price wars.

When will photovoltaic module prices rebound?

In the long term, as capacity is adjusted and excess inventory is cleared, the supply-demand dynamics are expected to improve by the end of 2025 or early 2026. At that point, photovoltaic module prices may begin to rebound. 2. Impact of Photovoltaic Module Prices on the Industry 1. Increased Operational Pressure on Enterprises



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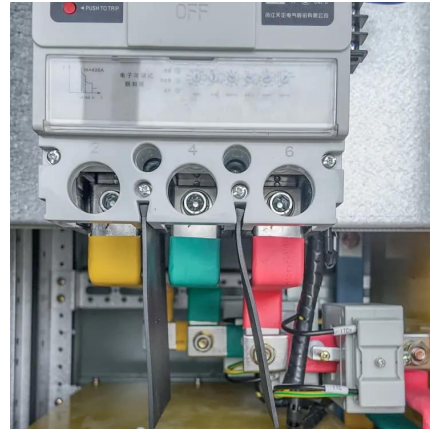
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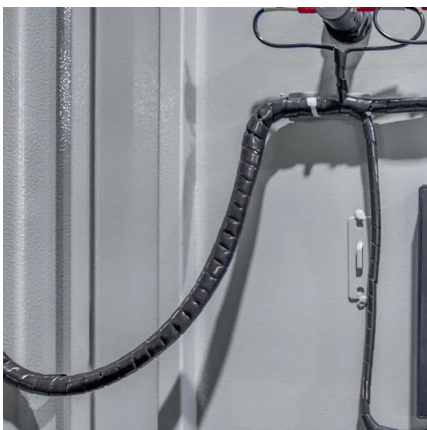


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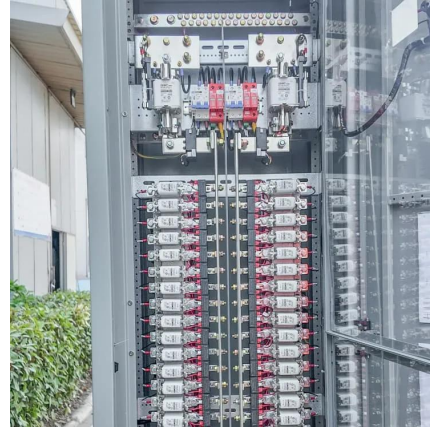
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