

# **New Energy Vehicle Energy Storage Subsidy**





## Overview

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Are subsidy policies affecting the development of new energy vehicles in China?

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Can new energy vehicles be used as mobile energy storage units?

New energy vehicles can also serve as mobile energy storage units, by interacting with the power grid through charging and discharging, a model known as V2G (Vehicle-to-Grid). V2G can improve the overall efficiency and stability of the power grid through peak-shaving and valley filling and its emergency response capability.

What happened to China's new energy vehicle subsidy in 2023?

As of 2023, China's central purchase subsidy for new energy vehicles (NEVs) has officially ended.<sup>1</sup> In fact, the central government has gradually phased down purchase subsidies over the past few years before discontinuing them at the end of 2022.

How can the 'post-subsidy era' affect new energy vehicles?

Therefore, to improve the willingness of consumers to purchase new energy vehicles and promote the sustainable development of the new energy vehicle industry, it should ensure that the cost of consumers to purchase new energy vehicles should not be significantly increased by the cancellation of subsidies in the "post-subsidy era".



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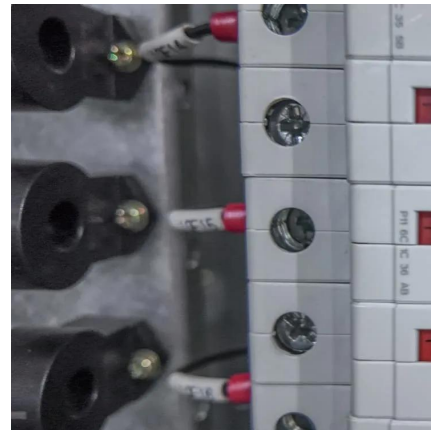


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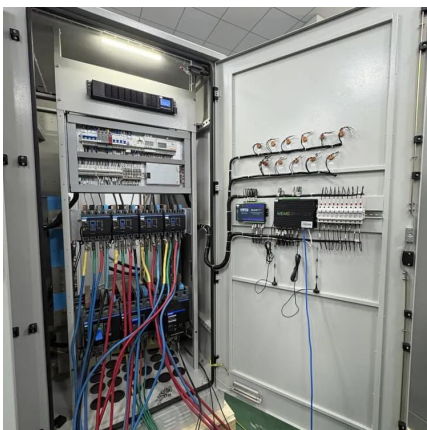
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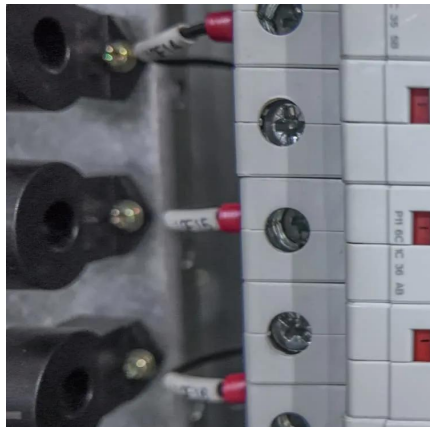
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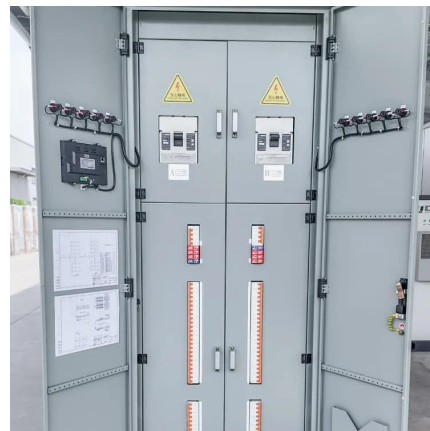


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