

# **New solar panel component prices**





## Overview

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InfoLink Consulting provides weekly updates on PV spot prices, covering module price, cell price, wafer price, and polysilicon price. Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

How much will solar panels cost in China?

Analysts expect spot prices for solar modules to peak at CNY 0.73 (\$0.10)/W and averaging around CNY 0.70 (\$0.096)/W. Once the rush is over, prices may go down to CNY 0.70/W or even lower (see China's FIT Policy End To Push Up Prices Across PV Value Chain).

How much will a Tier 1 solar module cost?

Hryshko expects prices of high-quality Tier 1 solar modules to soon exceed \$0.12/W. "This means module prices will at least match production costs for the first time in months," she highlights. "And this should happen within six months."

How much will solar panels cost in Q2 2025?

The recent pricing forecast of TrendForce also sees an installation rush in Q2 2025, pushing up prices across the solar value chain. Analysts expect spot prices for solar modules to peak at CNY 0.73 (\$0.10)/W and averaging around CNY 0.70 (\$0.096)/W.



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### PV spot price

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