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Ottawa export solar module costs





Overview

Why are solar modules so expensive in Canada?

Demand is also growing fast, both globally and here in Canada. The Canadian solar market is expected to grow significantly, around 9% compound annual growth rate (CAGR) from 2024 to 2030. While strong demand can eventually push prices up, the current oversupply situation seems to be the bigger factor keeping module prices low for the moment.

How much will a solar module cost in 2025?

Some global forecasts even suggested wholesale module prices could stay around that \$0.10/W mark into 2025, though retail prices for homeowners will always be higher due to markups and other costs. Demand is also growing fast, both globally and here in Canada.

How much does a PV module cost in 2022?

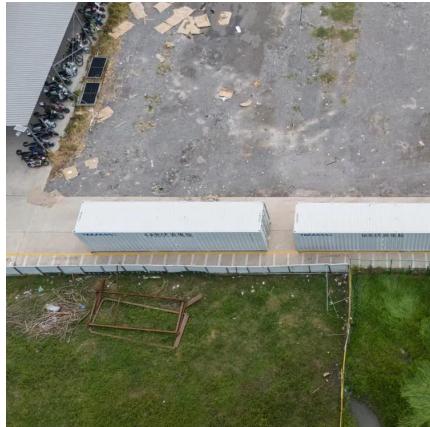
Fig. 2 illustrates the price and harmonized environmental footprint development of PV modules from 1957 to 2022, with the price dropping significantly from almost US\$3500 per watt to around US\$0.25–0.3 per watt by the end of 2022 (OWID, 2023; Nagy et al., 2013; Nemet, 2019).

Why are solar module prices so volatile in 2023?

Importation duties, oversupply, and supply chain costs have led to significant solar module pricing volatility, particularly since the start of 2023. New technology is rapidly evolving improving efficiencies with the market seeking more clarity around the changing prices of solar modules.



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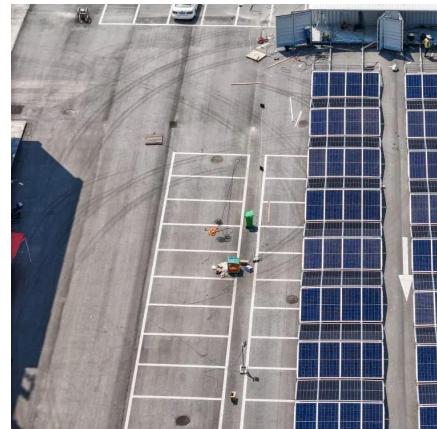
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