

Praia 600mw energy storage project





Overview

How much money will Portugal spend on energy storage projects?

This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding. Portugal's Ministry of Energy has announced that it has allocated EUR 100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025.

How many projects were selected in Portugal's 2025 energy storage procurement?

A total of 43 projects were selected from 79 applications in Portugal's 2025 energy storage procurement. This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding.

Will a 500 MW energy storage project help a greener economy?

The addition of at least 500 MW of energy storage projects "will enable significant advances in the decarbonization of the energy system and the transition to a greener economy, aligning with the goals established in the National Energy and Climate Plan 2030.

What is Portugal's Energy Plan?

Portugal's updated energy plan targets 80% renewable electricity by 2026 and 85% by 2030. Marija has years of experience in a news agency environment and writing for print and online publications. She took over as the editor of pv magazine Australia in 2018 and helped establish its online presence over a two-year period.



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