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Price of solar module industry chain





Overview

What is the global solar PV supply chain worth?

In that last year, the global solar PV chain reached an industrial business value of some 104.7 billion U.S. dollars, with China dominating the market, and followed by the United States and Malaysia. Discover all statistics and data on Global solar PV supply chain now on [statista.com!](https://www.statista.com).

Are solar PV supply chains cost-competitive?

Currently, the cost competitiveness of existing solar PV manufacturing is a key challenge to diversifying supply chains. China is the most cost-competitive location to manufacture all components of the solar PV supply chain. Costs in China are 10% lower than in India, 20% lower than in the United States, and 35% lower than in Europe.

How has China shaped the global supply and demand of solar PV?

Government policies in China have shaped the global supply, demand and price of solar PV over the last decade. Chinese industrial policies focusing on solar PV as a strategic sector and on growing domestic demand have enabled economies of scale and supported continuous innovation throughout the supply chain.

Is the global supply chain for PV modules open?

Under this scenario, the global supply chain for PV modules remains largely open, allowing for cross-border knowledge sharing, the exploitation of economies of scale, and the reduction of costs.



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