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# San Jose factory energy storage project makes money





## Overview

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Which energy storage facility will provide resource adequacy support to Pacific Gas & Electric?

The energy storage facility in San Jose will provide resource adequacy support to Pacific Gas & Electric. An energy storage project at Monolith Substation, Tehachapi, CA. Image: Sandia National Laboratories esVolta announced it has secured a \$110 million tax equity transaction with GreenPrint Capital Management.

How much money did energy storage projects raise in 9m 2024?

According to Mercom's 9M and Q3 2024 Funding and M&A report for Energy Storage and Smart Grid, energy storage project funding in 9M 2024 saw a record \$10.1 billion raised in 35 deals compared to \$6.8 billion in 26 deals in 9M 2023.

What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.

What is the difference between manufacturing and deployment of energy storage systems?

Manufacturing: Projects that manufacture energy storage systems for a variety of residential, commercial, and utility scale clean energy storage end uses. Deployment: Projects that deploy residential, commercial, and utility scale energy storage systems for a variety of clean energy and clean transportation end uses.



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### ENERGY STORAGE PROJECTS

3 days ago · The Department of Energy (DOE) Loan Programs Office (LPO) is working to support deployment of energy storage solutions in the United States to facilitate the transition to a ...

#### [esVolta Secures \\$110 Million Financing for Hummingbird Energy Storage](#)

Nov 14, 2024 · esVolta, an energy storage project developer, completed a \$110 million tax equity transaction with Greenprint Capital Management to develop and construct the 300 MWh ...



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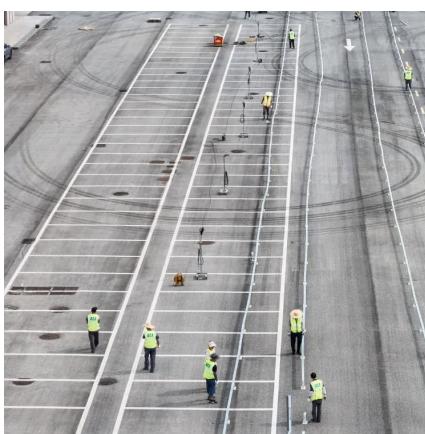
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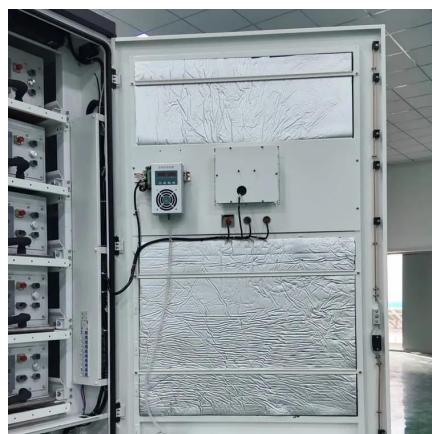
Nov 12, 2024 · The tax equity is intended to support the construction of the 75 MW / 300 MWh Hummingbird battery energy storage project in San Jose, California. The project has secured ...



## [Tax Equity Deal Closes for esVolta Hummingbird Project](#)

Energy storage company esVolta has completed a \$110 million tax equity transaction with Greenprint Capital Management to finance the 300 MWh Hummingbird battery energy storage

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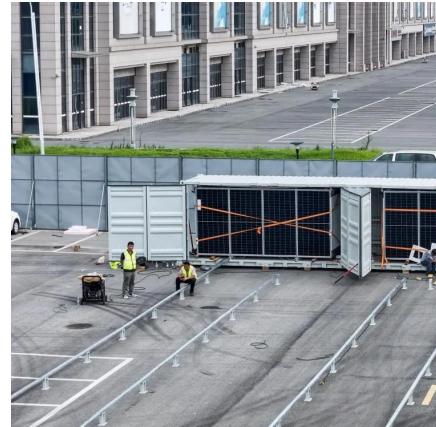
Nov 13, 2024 · US battery storage developer esVolta LP has closed a USD-110-million (EUR 103.6m) tax equity financing deal supporting the

...



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### [esVolta Secures \\$110M for California Energy Storage Project](#)

Nov 19, 2024 · esVolta secured \$110M financing with Greenprint Capital to build the 300 MWh Hummingbird energy storage project in San Jose, California.



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