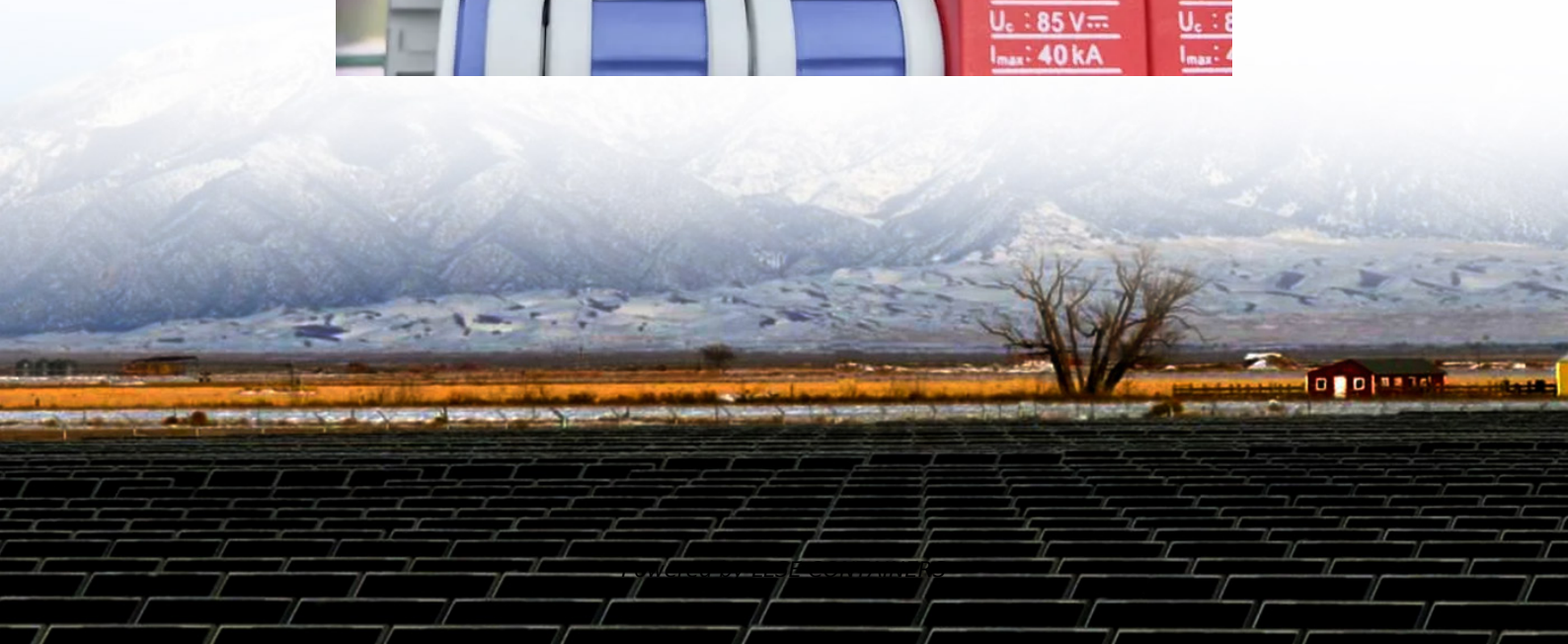
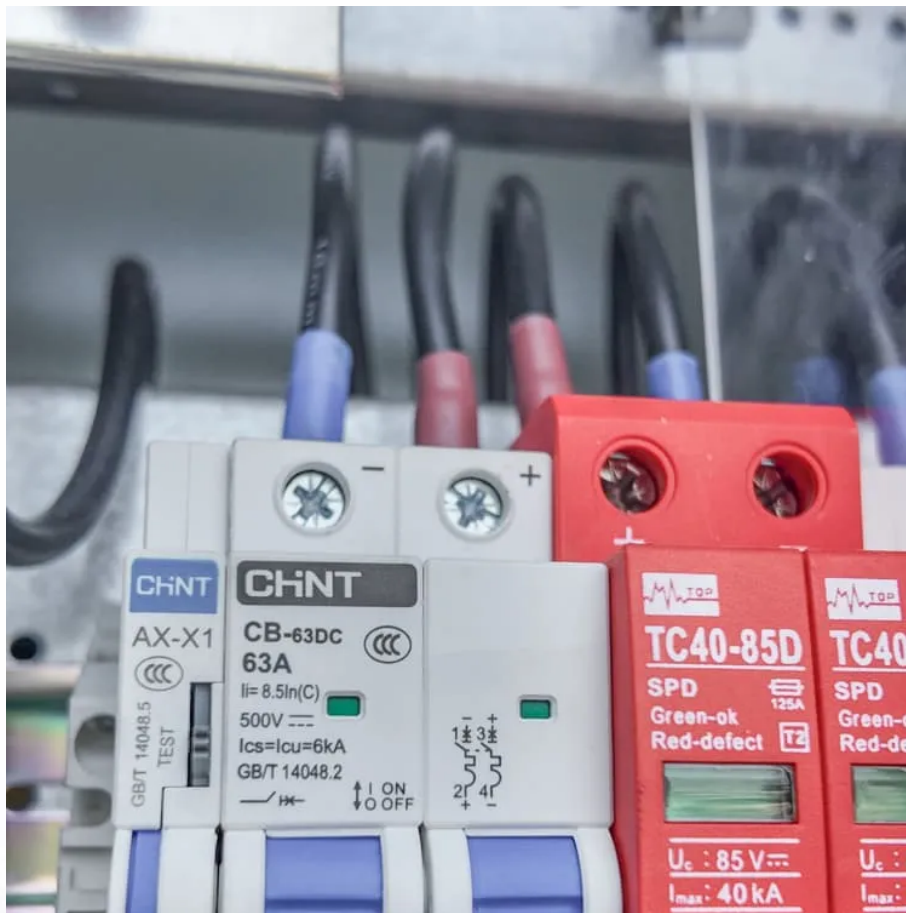


# Solar container battery industry mergers and acquisitions





## Overview

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Why is the solar energy industry undergoing mergers & acquisitions?

The solar energy sector has experienced a dynamic landscape of mergers and acquisitions (M&A) over the past decade, reflecting the industry's rapid growth and evolution. M&A activities in this sector are frequent, driven by factors such as market consolidation, technological advancements, and strategic expansions.

Why did totalenergies acquire core solar?

In early 2024, TotalEnergies acquired a 2.5 GW solar and storage portfolio from Core Solar for an undisclosed amount. This acquisition aligns with the company's broader strategy to expand its renewable energy footprint in North America.

How much money did energy storage companies make in 2022?

Corporate funding of energy storage companies exceeded US\$26 billion worldwide in 2022, a 55% jump from 2021's total US\$17 billion. Masdar has acquired battery storage developer Arlington Energy in a bid to expand its presence in UK and European renewables markets.

Which energy storage companies got the most VC funding in 2023?

UK-headquartered Zenobē Energy attracted the most venture capital (VC) funding of any company in the energy storage industry during 2023, as found by Mercom Capital. Oil and gas major Shell is putting its residential battery storage and virtual power plant (VPP) company sonnen up for sale, according to German outlet Handelsblatt.



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