

# **Solar module exports in the first quarter of 2025**





## Overview

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Indian solar module and cell exports increased 26.1% quarter-over-quarter (QoQ) to \$267.6 million (~₹23.1 billion) in the first quarter (Q1) of 2025 from \$212.2 million (~₹17.92 billion), according to recent data published by the Department of Commerce. Which country exports the most solar cells in Q1 2025?

Solar exports in the quarter were dominated by photovoltaic modules, which accounted for 98.7% of the total shipments, while solar cells made up the remaining 1.3%. The U.S. was the primary destination for Indian solar cell and module exports, accounting for 99.5% of the total in Q1 2025.

How did Indian solar module and cell exports perform in Q1?

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How much solar energy did India import in Q1 2025?

India imported \$1.3 billion (~₹112.8 billion) worth of solar cells and modules in Q1 2025, representing a 35.1% year-over-year (YoY) decrease from \$2 billion (~₹166.9 billion). Solar modules accounted for 62.4% of the quarter's solar imports, while solar cells accounted for the remaining 37.6%.

How did China's PV development surge affect module prices in Q1 2025?

Module spot prices rose 2% in Q1 2025 and remained around \$0.09/Wdc. The impact of China's PV development surge on module prices was muted by the persistence of oversupply conditions and poor economics for module manufacturers. Global polysilicon spot prices rose 12% in Q1 2025, from \$5.54/kg to \$6.24/kg.



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### [Spring 2025 Solar Industry Update](#)

May 14, 2025 · Sources: China Photovoltaic Industry Association, NEA results, February 2025; Climate Energy Finance, Monthly China Energy Update, February 2025; IEA, National Survey ...



### [First Quarter Economic Report 2025](#)

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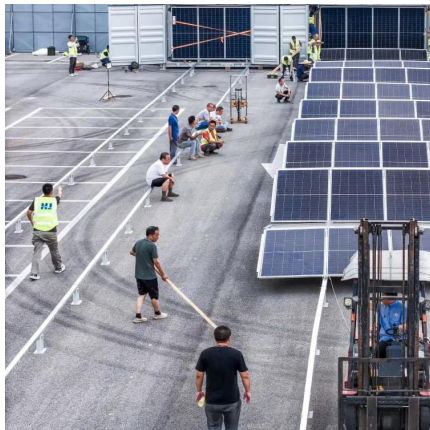


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May 13, 2025 · China Chamber of Commerce for Import and Export of Machinery and Electronic Products (CCCME) released its analysis of China's photovoltaic (PV) product foreign trade in ...



## Chinese Solar Module Exports Decline By 8% YoY In Q1 2025

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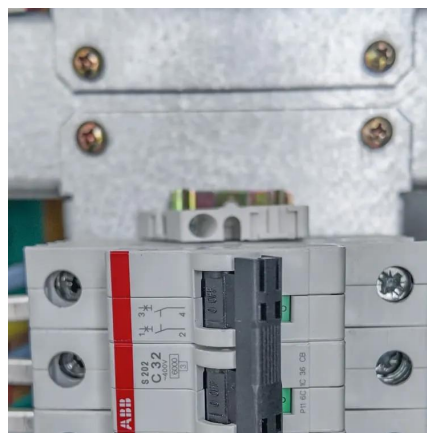


## India's Solar Exports Up 26%, Imports Surge 80.2% QoQ in Q1 2025

Jun 16, 2025 · Indian solar module and cell exports increased 26.1% quarter-over-quarter (QoQ) to \$267.6 million (~INR23.1 billion) in the first quarter (Q1) of 2025 from \$212.2 million (~INR17.92 ...

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## Photovoltaic module exports in the first quarter of 2025

Photovoltaic product exports hit record high in first 10 months. According to Tan Youru, an analyst at BloombergNEF, China exported 212 GW of solar cells and modules in the first 10 months of ...



### China's solar PV module exports reach 62 GW in 1Q25, down ...

May 6, 2025 · InfoLink's customs data shows that China exported about 23.38 GW of PV modules in March 2025, up 44% MoM but down 5% YoY from 24.51 GW. China's total module exports ...



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