

# Solar panel prices in Romania





## Overview

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Is Romania a solar market?

According to the International Renewable Energy Agency (IRENA), Romania is now considered one of the top ten solar markets in Europe, with a total installed solar photovoltaic capacity of 1,545 MW as of the end of 2023. One primary driver was the EU Modernization Fund.

Are solar panels a smart long-term investment in Romania?

With the scheduled removal of the energy price cap on April 1, more Romanians are turning to solar energy to reduce expenses and secure their energy supply. Rising electricity tariffs have further accelerated interest in renewable solutions, particularly in the residential sector, where solar panels are becoming a smart long-term investment.

What are the different solar energy schemes in Romania?

Some of the most notable schemes include: Feed-in-tariff (FIT) scheme: Under this scheme, renewable energy producers in Romania, including solar energy producers, are guaranteed a fixed price for their electricity for 15 years. The FIT rates for solar energy are revised every year, and they depend on the type and size of the solar project.

Will Romania expand its photovoltaic sector in 2025?

Romania is set for a significant expansion in the photovoltaic sector in 2025, driven by funding programs such as Casa Verde and RePower EU, the liberalization of energy prices, and a growing interest among Romanians in achieving energy independence.



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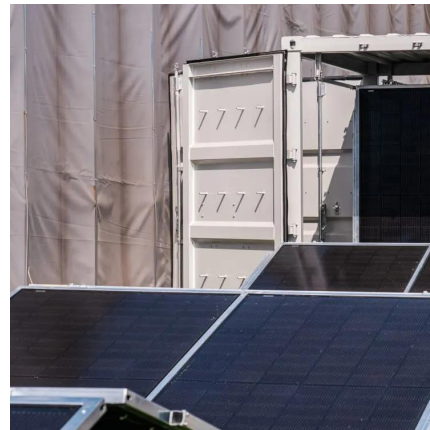


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