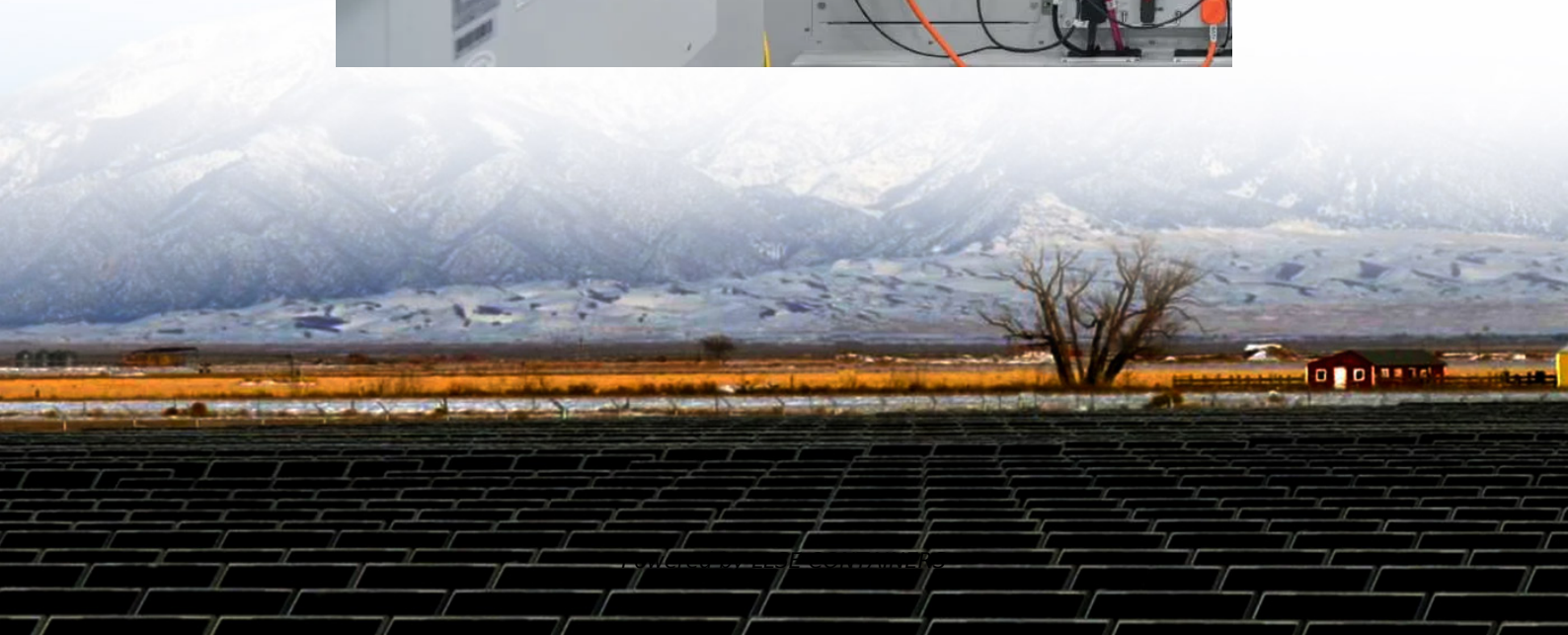


Southern European cylindrical solar container lithium battery





Overview

Is the European battery storage market ready for 2029?

Despite positive market developments, SolarPower Europe stresses that the European battery storage market needs to grow at an even faster rate to meet the rising demand for grid flexibility. A potential total volume of up to 400 GWh is projected for 2029 – an ambitious but necessary target for the energy transition.

Which country has the largest battery storage market in Europe?

Germany, Italy and the United Kingdom continue to lead the European battery storage market in 2025 and together account for almost 70 percent of newly installed annual capacity. Germany holds the largest market share with 27 percent, followed by Italy with 17 percent and the UK with 11 percent.

What will Europe's battery storage capacity look like in 2025?

Forecasts for 2025–2029 Battery storage capacity in Europe is expected to expand significantly in 2025. Newly installed capacity is set to increase to 29.7 GWh – a rise of 36 percent compared to 2024. Market shares, in turn, are shifting significantly.

How much battery capacity will Solarpower Europe have in 2029?

In 2029, SolarPower Europe projects a total installed battery capacity of up to 400 GWh in Europe. More likely, however, is a potential of over 200 GWh. The annual growth rate of newly installed battery storage systems is estimated at 40 to 50 percent.



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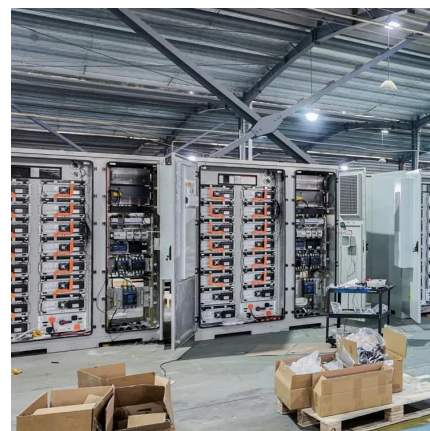
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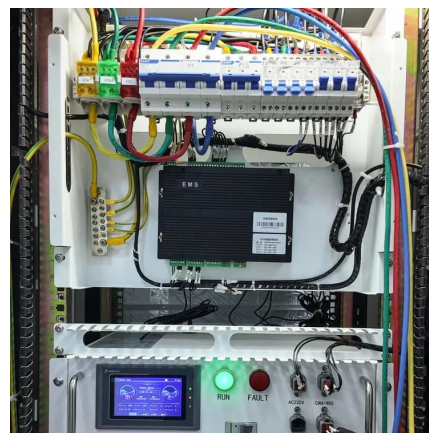
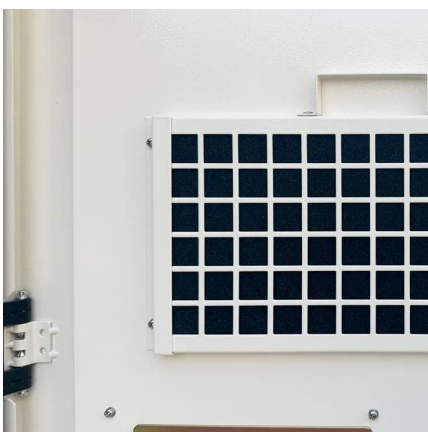


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