

Standard size of solar panels in Vietnam





Overview

How big is the Vietnam solar panel market?

The Vietnam solar panel market size reached 1.2 Gigawatt in 2024. Looking forward, IMARC Group expects the market to reach 2.4 Gigawatt by 2033, exhibiting a growth rate (CAGR) of 7.87% during 2025-2033.

Why is the Vietnam solar panel market growing?

The Vietnam solar panel market is witnessing significant growth, driven by increasing energy demands, government support for renewable initiatives, and a shift towards sustainable energy sources.

What is solar energy in Vietnam?

Solar energy comprises heat and radiant light from the sun that can be harnessed by leveraging technologies such as solar power (used to generate electricity) and solar thermal energy (used for applications such as water heating). The Vietnamese solar energy market is segmented by technology.

How big is Vietnam's solar industry?

Export revenues from solar panels and component sales exceeded \$8.4 billion in 2024, making solar products Vietnam's eighth-largest export category. The sector employs over 185,000 workers directly, with an additional 340,000 jobs in supporting industries, creating a comprehensive ecosystem that supports sustained growth.



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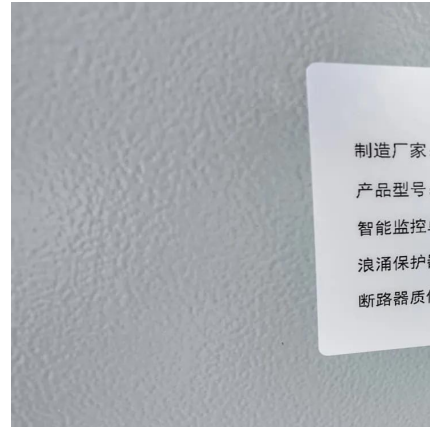


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Report Overview The solar energy market in Vietnam is expected to grow substantially during the forecast period due to increase in investments by key players and growing electricity demand ...

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[Vietnam's Growing Solar Panel Industry: Market Overview](#)

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In 2020, the installed solar PV capacity in Vietnam was estimated at 16,504 MW, a substantial rise from 4,898 MW in 2019, as reported by the IRENA Renewable Energy Statistics 2021. Hence, ...

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