

Subsidies for China-Europe energy storage power stations are being distributed





Overview

For new energy storage stations with an installed capacity of 1 MW and above, a subsidy of no more than 0.3 yuan/kWh will be given to investors based on the amount of discharge electricity from the next month after grid connection and operation, and the subsidy will not last for more than 2 years. Does China need a subsidy analysis for photovoltaic energy storage integration?

In the context of China's new power system, various regions have implemented policies mandating the integration of new energy sources with energy storage, while also introducing subsidies to alleviate project cost pressures. Currently, there is a lack of subsidy analysis for photovoltaic energy storage integration projects.

What are China's Energy Storage policies?

As of 2024, China has introduced policies and measures related to energy storage, which primarily fall into four typical categories, encompassing investment subsidies for energy storage projects [17, 18], subsidies for charging and discharging [19, 20], subsidies for installed capacity [21, 22], and subsidies for demand response [23, 24].

Which regions have implemented energy storage subsidies in 2022?

energy storage. Regions across the country have actively implemented subsidies for energy storage to facilitate its development. As of 2022, 28 regions including Leqing in Zhejiang storage. Currently, the main beneficiaries of energy storage subsidies are standalone energy storage projects and projects combining new energy with energy storage.

What is the energy storage capacity subsidy?

Additionally, the energy storage capacity subsidy is a one-time payment of 200 CNY/kW, while there are ongoing subsidies for charging and discharging (0.5 CNY/kWh) and for peak-valley arbitrage (0.7 CNY/kWh). The energy storage system is assumed to operate for 300 days annually, with two charge-



discharge cycles per day.



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At the same time, Beijing's Chaoyang District continued to provide 20% initial investment subsidies for energy storage projects after energy storage was incorporated into the special funds for ...



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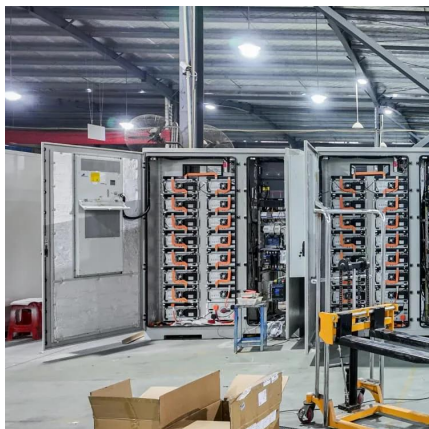
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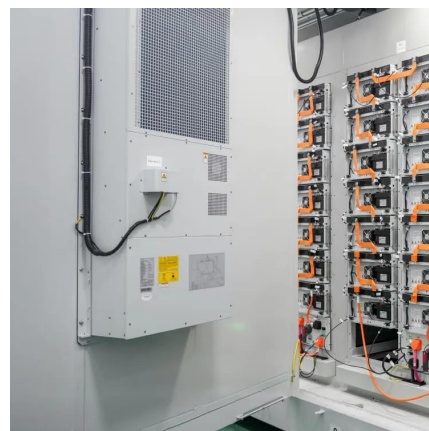


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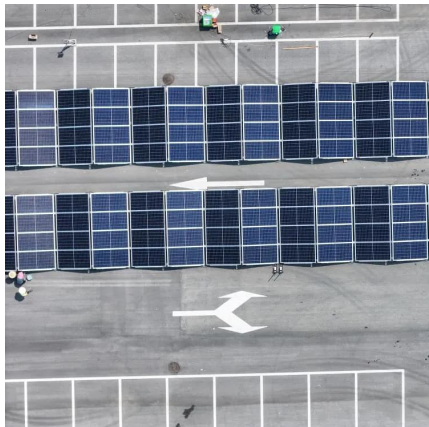
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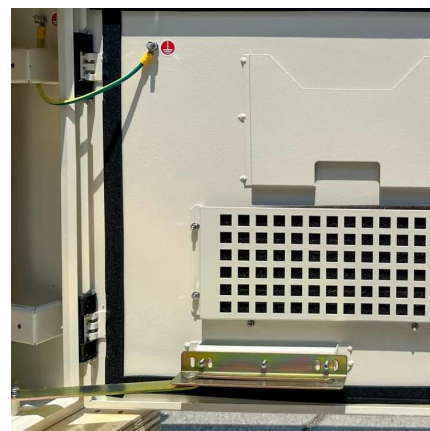


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May 14, 2024 · This study not only aids in investment decision making for photovoltaic power stations but also contributes to the formulation of energy storage subsidy policies.

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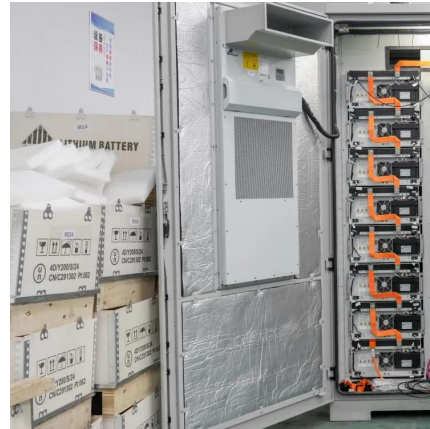
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