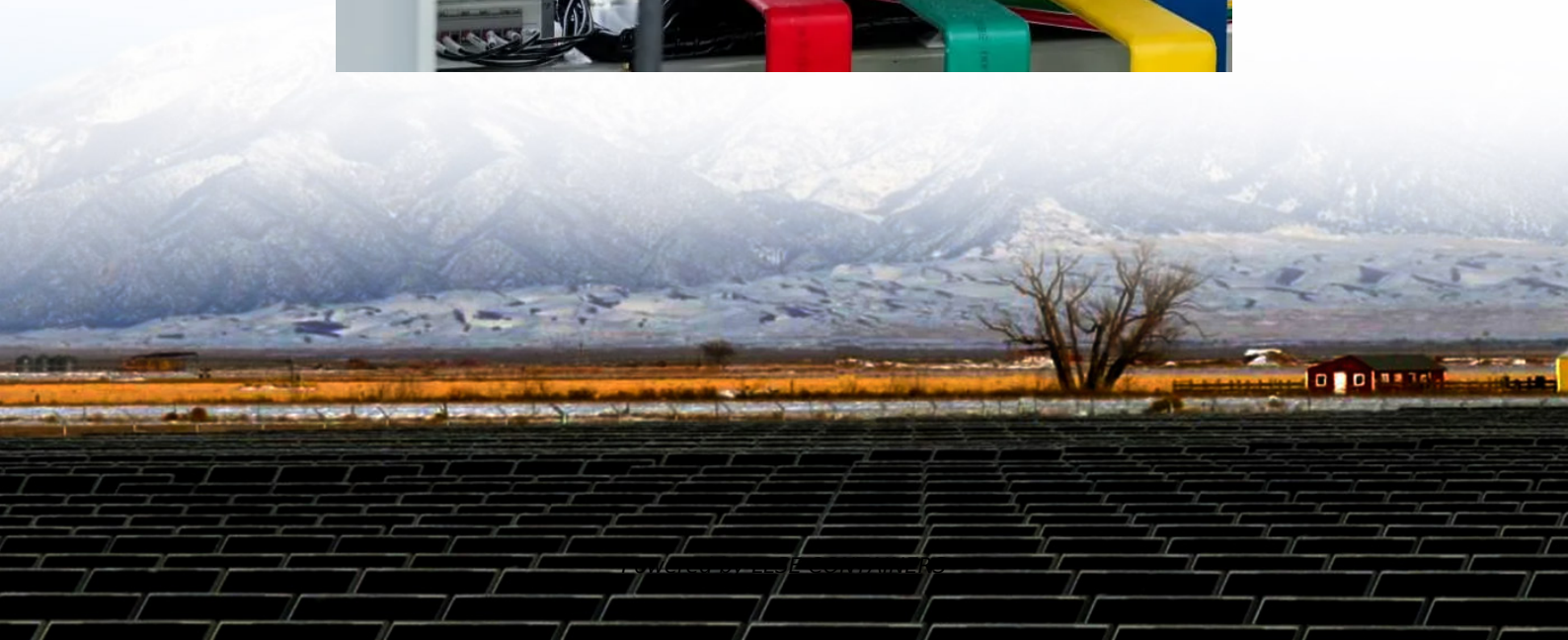


Timor-Leste energy storage product quotation





Overview

Does Timor-Leste provide backstop guarantee for EDTL obligations?

For the Solar IPP project, Government of Timor-Leste represented by the Ministry of Finance has provided backstop guarantee for EDTL obligations under the Implementation Agreement. Special Investment Agreement, if concluded could allow the winning bidder a leasing of the Site at a concessional rate and other benefits.

Does Timor-Leste have a credit rating?

Timor-Leste is not rated by any international credit rating agencies. The country, with its state-owned enterprise and the financials relatively less known to the private developers and lenders, introducing the same level of competition for an international tender as in other larger, more developed countries could be challenging.

Who bids for solar IPP project in Timor-Leste?

For Timor-Leste, bidders are typically from legacy countries such as Indonesia, Portugal and People's Republic of China. For the Solar IPP project, Government of Timor-Leste represented by the Ministry of Finance has provided backstop guarantee for EDTL obligations under the Implementation Agreement.



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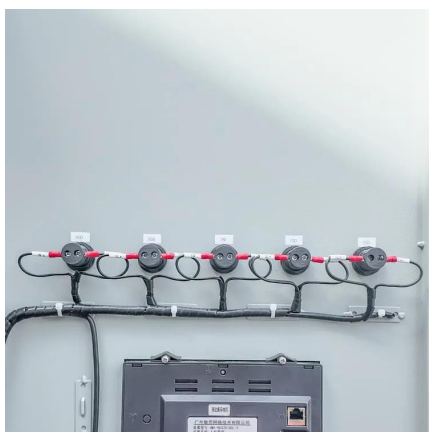
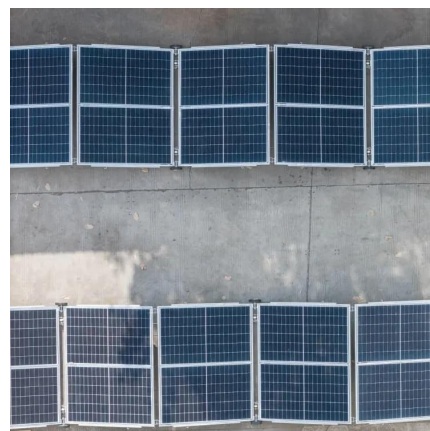
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