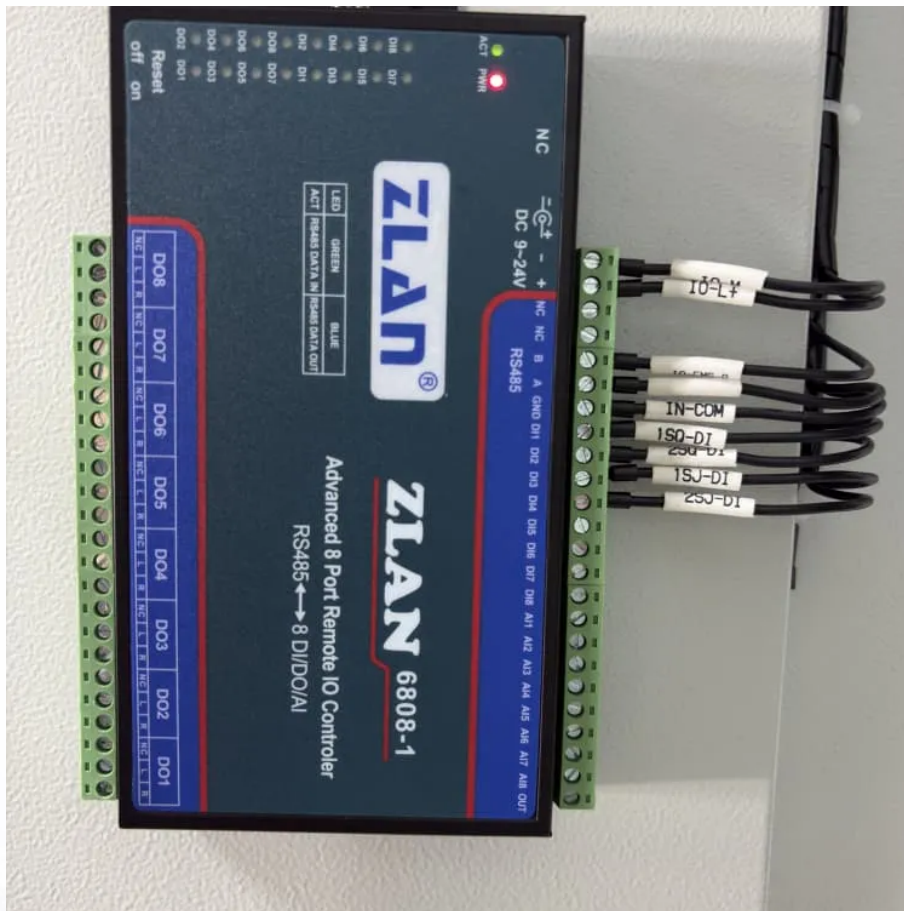


# What are the energy storage projects to be built





## Overview

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What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

What is energy storage technology?

Energy storage technology allows for a flexible grid with enhanced reliability and power quality. Due to the rising demand for energy storage, propelled further by the need for renewable energy supply at peak times, energy storage facilities and producers have grown tremendously in recent years.

How many energy storage projects are there in the world?

It has 9.4GW of energy storage to its name with more than 225 energy storage projects scattered across the globe, operating in 47 markets. It also operates 24.1GW of AI-optimised renewables and storage, applied in some of the most demanding industrial applications.

How many energy storage projects are in the pipeline?

In response to rising demand and the challenges renewables have added to grid balancing efforts, the power industry has seen an uptick in energy storage project activity, with more than 4,000 storage projects in the pipeline globally, according to GlobalData. Credit: Thitichaya Yajampa via Shutterstock.



## What are the energy storage projects to be built

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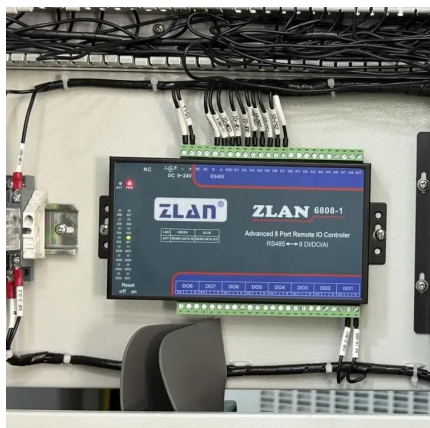


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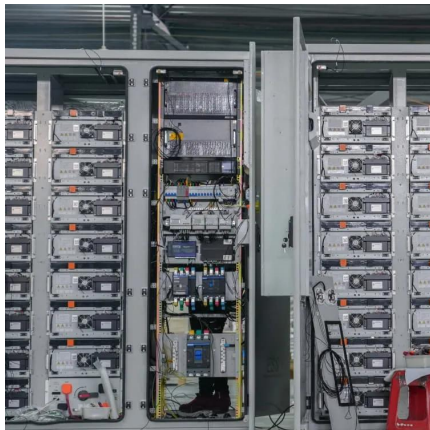
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